

CENTRAL WELD COUNTY WATER DISTRICT

BOARD MEETING AGENDA

2235 2nd Avenue – Greeley, CO
FEBRUARY 15, 2024

970) 352-1284
1:30 P.M.

James Park, President
Albert Lind, Vice President
Katie Strohauser, Treasurer

T.Scott Meining, Director
Peter Ulrich, Director
Stan Linker, District Manager

AGENDA ITEMS:

- ITEM 1: ROLL CALL
- ITEM 2: Public Comment on Non-Agenda Items
- ITEM 3: MINUTES
 - A.Approval of Minutes dated JANUARY 18, 2024
- ITEM 4: FINANCIAL REPORTS
 - A.Approval of Current Bills
 - B.Fund Investments
 - C.Budget Reports
- ITEM 5: STAFF REPORTS
 - A. Incoming Correspondence
 - B. Outgoing Correspondence
 - C. Field Report
 - D. Consumption & Comparison Report
 - E. Revenue & Usage Report
 - F. NISP Report
 - G. Windy Gap Report
 - H. Manager's Report
- ITEM 6: CARTER LAKE FILTER PLANT REPORTS
 - A. CLFP Minutes
 - B. CLFP Agenda
 - C. CLFP Project Updates
 - D. CLFP Pre-Treatment Updates
- ITEM 7: NEW BUSINESS
 - A. Tap Fee Agreements
 - B. Audit Engagement Letter
 - C. New Treatment Plant
 - D. CW – LT Joint Meeting
 - E. TPH Firestone Trail, LLC – tap forfeitures – **Moved to March**
 - F. Liens
 - G.
 - H.
- ITEM 8: ADJOURNMENT

PUBLIC COMMENT

ITEM NO. 2

FEBRUARY 15, 2024

Public comment will be limited to 30 minutes on the agenda, **with a three minute limit per comment.**

Comments will be read into the public record based on the order in which they are received.

All submitted comments will be shared with all board members.

Public comments are accepted on various agenda items. Comments may be delivered in person during or before the public meeting or submitted electronically through the website at www.cwcwd.com/contact.

A valid email address is required.

Written comments are accepted up to 1 hour before the start of the public meeting.

Individuals should sign up in person to speak in the Board room. Should the Board receive a significant number of public comment requests related to one or more agenda items it may, at its own discretion, further limit the total time allotted for public comment.

Printed copies of public comments received on a particular matter may be provided upon request.

NO RESPONSES OR QUESTIONS CAN BE GIVEN NOR ASKED, THIS IS A LISTEN ONLY SESSION FOR THE BOARD

MINUTES FOR CWCWD REGULAR BOARD MEETING

ITEM NO. 3A (1-3)

FEBRUARY 15, 2024

MINUTES FOR CENTRAL WELD COUNTY WATER DISTRICT REGULAR BOARD MEETING JANUARY 18, 2024

The Regular meeting of the Board of Directors of Central Weld County Water District was held on Thursday, January 18, 2024, at approximately 1:30 P.M. The meeting was called to order by James W. Park.

Present: James, W. Park, Albert L. Lind, T. Scott Meining, Katie Strohauer and Peter Ulrich; Board Members; Stan Linker, District Manager and Roxanne Garcia. Absent: None

Guests Present: Wesley LaVanchy, Josh Cook, Peter Luchetti and Megan Matson both from TableRock

PUBLIC COMMENTS: None

MINUTES:

The Minutes of the December 21, 2023 meeting were reviewed by the Board. Albert L. Lind moved and Peter Ulrich seconded to approve the Minutes as written. Motion Passed.

FINANCIAL REPORTS:

The financial reports were reviewed for the months of January. The NCC invoice was for the mostly leaks and repairs. Peter Ulrich moved and T. Scott Meining seconded to approve the financial reports and current bills for payment. Motion Passed.

INCOMING CORRESPONDENCE:

The Board reviewed the Incoming Correspondence.

OUTGOING CORRESPONDENCE:

The Board reviewed the Outgoing Correspondence.

FIELD REPORT:

The Board reviewed and noted the Field Report.

CONSUMPTION REPORT:

The Board reviewed and noted the Consumption Report.

USAGE & REVENUE REPORT:

The Board reviewed and noted the Usage and Revenue Report.

NISP:

To date the District has paid \$11,620,976.00 for it's portion of engineering and fees. The 2024 Budget amount will be \$2,388,750 for the District.

Regular Board Meeting January 18, 2024

WINDY GAP REPORT:

Chimney Hollow construction continues at the site and can be monitored via the live stream provided by NCWCD. The construction is past it's halfway point.

MANAGER's REPORT:

1) Cyber security training underway for all employees 2) Auditor discussion 3) update meter reading laptop and AMR program 4) received FEMA reimbursements from the 2013 flood

CARTER LAKE FILTER PLANT:

The average flows for December was 9.5 MGD. The pretreatment design is still being drafted. The 2024 canal shutdown from NCWCD is scheduled for Feb 5, 2024. Waiting on the contraol panel for Dry Creek and the VFD for the pump. Bids will be going out for recoating the 5MG tank. Received quotes for recoating the floor at the North Plant. Initiated an extended shutdown of the South Plant on 12/12/23 for annual maintenance and the pre-treatment expansion piping project. The East and West recycle ponds were drained and cleaned. The Clearwll and all but two filters have been cleaned, inspected, and drained for extended shutdown at the South Plant. Painting on filters 17 & 18 in house while the plant is shutdown. Both filters have been pressure washed and are being prepped for paint.

TAP FEE AGREEMENTS:

There were no Tap Fee Agreements for the Board to review.

NISP 20th INTERIM AGREEMENT:

The Northern Water Board of Directors approved the Twentieth Interim Agreement with the Northern Integrated Supply Project Water Activity Enterprise. The 2024 Budget amount will be \$2,388,750 for the District. T. Scott Meining moved and Albert L. Lind seconded to approve the TWENTIETH INTERIM AGREEMENT WITH THE NORTHERN INTEGRATED SUPPLY PROJECT WATER ACTIVITY ENTERPRISE, FOR PARTICIPATION IN THE NORTHERN INTEGRATED SUPPLY PROJECT and pay the District' portion. Motion passed.

TABLE ROCK TREATMENT PLANT PRESENTATION:

Peter Luchetti and Megan Matson both from TableRock were present. Table Rock Infrastructure Partners specialize in the design, build, finance, operate & maintain scope of projects in water, wastewater, energy and communications. Table Rock would like to start a master plan process for the treatment plant near Johnstown. They have completed a similar project in Rialto, CA. The Board will review the information presented for further discussion in February.

Regular Board Meeting January 18, 2024

CW-LT JOINT MEETING ATTENDANE AND AGENDA:

The District Board all plan on being in attendance on February 28, 2024 for the Joint Board Meeting at the DoubleTree Hotel in downtown Greeley, CO at 5pm. They would like a presentation on the pretreatment plant at Carter Lake.

At 3:50 pm, Albert L. Lind moved and Katie Strohauer seconded to go into Executive Session stating §24-6-402(4)(e), C.R.S., concerning negotiations. At 4:03pm, the Board returned from Executive Session.

There being no further business to be brought before the Board, the meeting was adjourned at approximately 4:05 P.M.

(SEAL)

Katie Strohauer - Secretary/Treasurer

CURRENT BILLS

ITEM NO. 4A (1-4)

FEBRUARY 15, 2024

Background Summary:

Attached for your review are the bills paid for current bills received and paid in February.

CURRENT BILLS
ITEM NO. 4A (1-4)
FEBRUARY 15, 2024

RECURRING BILLS:

FEBRUARY 2024

Aflac	Insurance	1161.75
Always An Answer	Answering Service	150.27
Atmos Energy	Office/Field Utilities (est.)	700.00
Carter Lake Filter Plant	Dry Creek-1,125.00; Operations - 231,525.00; NC-162,729.49	395,379.49
CEBT	Health Insurance (est.)	21,191.72
City of Greeley	Office Utility (est)	200.00
Colorado Dept. of Revenue	Taxes	2,561.00
Colorado Network Management	Office Exp	1,977.71
Colorado State Treasurer	Unemployment Insurance (Quarterly)	950.40
Comcast	Office Utilities	1,372.24
CorKat	Office Exp	4,738.81
CWCWD Employees	Salaries (est.)	56,000.00
Data Print	UB Bills Postage	1,642.73
First Class Security	Alarm Monitoring (Quarterly)	72.00
First National Bank	Fed/Witholding; Medicare; SS	22,000.00
Greeley Gopher	Office Expense	291.20
Lincoln National	Retirement:Dist-3,755.15; Emp-4,641.84	8,396.99
NCR Payment Solutions	Office Exp	647.81
Poudre Valley REA	Field Utilities (est.)	250.00
RAM Waste	Office/Warehouse maint	88.00
United Power	Field Utilities (est.)	1,100.00
UNCC	M&R	1,790.52
Verizon Wireless	M&R	1,010.06
Xcel Energy	Office/Field Utilities (est.)	1,000.00
Xerox Corporation	Office Exp	412.69
	SUB TOTAL	525,085.39

Ace Hardware	M&R	89.88
Badger Meter	M&R	951.30
Buckeye Welding	M&R	30.60
Bucklen Equip	M&R	330.75
Cintas	Office Exp	197.13
Colorado Analytical	Water Samples	455.00
Core & Main	M&R	1,260.26
DataShield	Office Exp	175.00
DataWest	Office Exp	378.50
Directional Plus	M&R	809.48
DPC Industries	Chlorine Exp	40.00
First National Bank	M&R-460.05; Office Exp-4,183.68; Auto Exp-79.98	4,723.71
Home Depot	M&R	615.15
InVision GIS	GIS	1,207.50
Kepner	M&R	27,119.94
LaSalle Oil	Auto Exp	1,020.94
Lohr Inc	M&R	248.00
Lube on the Move	Auto Exp	59.74
M&O tires	Auto Exp	25.00
Northern Colo Water Conservancy Dist	Carryover	371,340.80
Northern Colo Constructors	M&R	48,974.66
NOCO Engineering	Professional Fees	31,514.00
Ottom Electronics	Chlorine Exp	98.87
Total Tool	M&R	50.24

CURRENT BILLS
ITEM NO. 4A (1-4)
FEBRUARY 15, 2024

The Tribune	Office Exp	98.55
Warehouse Supply	M&R	52.68
WEL Consulting	Professional Fees	6,000.00
Weld Clerk & Recorder	Office Exp	145.00
Weld County Health	Water Samples	477.00
Weld County Public Works	M&R	1,613.50
WEX Bank - Fleet	Auto Exp	2,535.10

SUB TOTAL **502,638.28**

TOTAL **1,027,723.67**

I have compared the Current Bills with the Checks and recommend payment be made to vendors.
Any Bills that are questioned will be called out in the Minutes.

Board Member

PAID BILLS JANUARY 2024

BEG. BALANCE JANUARY 1, 2024		\$	289,021.66
FUNDS TRANSFER		\$	(400,000.00)
DEPOSITS		\$	1,178,192.41
	SUB TOTAL	\$	1,067,214.07

		Recurring Utilities	
Aflac	Insurance		2323.50
Always an Answer	Office Exp		150.27
Atmos Energy	Office/Field Utilities		510.06
Carter Lake Filter Plant	Dry Creek-3,630.75; Operations - 224,957.23; NC-60,204.37		288,792.35
CEBT	Health Insurance		21,191.72
City of Greeley	Office Utility		115.40
Colorado Dept. of Revenue	Taxes		3,681.00
Comcast	Office Utilities		-
CorKat Data	Office Exp		7,554.81
CWCWD Employees	Salaries		66,551.46
DataPrint	Office Exp		1,621.37
First Class Security	Alarm Monitoring (Quarterly)		72.00
First National Bank	Fed/Wholding;Medicare; SS		26,604.46
Greeley Gopher	Office Expense		291.20
Lincoln National	Retirement		9,956.84
NCR Payment Solutions	Office Exp		667.39
Poudre Valley REA	Field Utilities		292.71
United Power	Field Utilities		1,639.27
UNCC	M&R		683.70
Verizon Wireless	M&R		1,010.04
Xcel Energy	Office/Field Utilities		948.22
Xerox	Office Exp		611.21
	SUB TOTAL		435,268.98

Badger Meter	M&R		9,747.37
Buckeye Welding	M&R		30.60
City of Greeley	Sales Tax		5,586.31
Clear Water Solutions	Professional Fees		1,466.36
Colo Dept of Revenue	Sales Tax		3,784.01
Colo Special District	Work Comp Insurance		359.00
Colo State Treasurer	Unemployment		739.29
DPC Industries	Chlorine Exp		672.29
E470 Highway	Auto Exp		22.25
Ed Pearce	NC		1,010.00
First National Bank	Office -1,121.37 ; M&R - 131.89		1,253.26
Home Depot	M&R		303.98
John Deere Financial	M&R		506.92
Kepner	M&R		13,841.20
LaSalle Oil	Auto Exp		722.39
Little Thompson Water District	Dry Creek Exp		29,074.13
Lohr Inc	M&R		260.00
Native Auto Glass	Auto Exp		50.00
Northern Colo Water Conservancy Dist	Windy Gap Assess - 28,728.11; Carryover - 189,229.44		218,957.55
Northern Colo Constructors	M&R - 36,443.39; Office - 2,500.00; NC - 4,071.00		43,012.41
NOCO Engineering	Professional Fees		30,210.00

CURRENT BILLS
ITEM NO. 4A (1-4)
FEBRUARY 15, 2024

Office Depot	Office Exp	57.77
Ottem Electronics	Chlorine Exp	326.00
Overturf McGath & Hull	Professional Fees	4,535.00
Prairie Mountain Media	Office Exp	35.20
Sam's Club	Office Exp	95.00
Starr & Westbrook	Professional Fees	2,227.50
Stitched in Stones	Office Exp	3,038.72
Travelers Insurance	Insurance	5,109.00
UMB Bank	Office Exp	400.00
Warehouse Supply	M&R	38.49
WEL Consulting	Professional Fees	6,000.00
Weld County Health	Water Samples	477.00
WEX Bank - Fleet	Auto Exp	2,282.46

Denotes Bills paid after Board meeting

Subtotal 386,231.46

BANK BALANCE JANUARY 31, 2024 **\$ 245,713.63**

FUND INVESTMENTS

ITEM NO. 4B (1-2)

FEBRUARY 15, 2024

Background Summary:

Attached for your review is the Funds summary for the District.

FUNDS INVESTMENT
FOR
FINANCIAL REPORTS

FUNDS

FNBO - Checking Balance	\$ 272,167.54
FNBO - Savings Balance	\$ 666,898.35
CD Balance	\$ 495,000.00
Colotrust Balance	\$ 31,552,674.99
CSAFE Balance	\$ 4,829,391.42
TOTAL REVENUE	\$ 37,816,132.30
Less Remaining Expense Balance	\$ (21,281,007.50)
Less Bond Payment	\$ (3,510,350.00)
PROJECTED EXPENSES	\$ (24,791,357.50)

BALANCE:
\$ 13,024,774.80

Projected Expenses	SPENT	PROJECTED	BALANCE
7 MG Tank	2,136,349.54	2,136,350.00	
NISP Design	7,351,400.00	4,577,650.00	
NISP Construction	0.00	0.00	0.00
Windy Gap Construction	2,279,753.00	2,300,000.00	20,247.00
Water Purchases	60,263,010.00	51,997,680.00	
Frederick Waterline Design	264,633.50	300,000.00	35,366.50
Frederick Waterline Construction	0.00	2,700,000.00	2,700,000.00
CLFP PreTreatment Design	674,606.00	1,200,000.00	525,394.00
CLFP PreTreatment Construction	0.00	18,000,000.00	18,000,000.00
Eastern Regional Treatment Plant Design	204,897.00	200,000.00	
Eastern Regional Treatment Plant Land Purchase	1,000,000.00	1,000,000.00	
	74,174,649.04	84,411,680.00	21,281,007.50

FUNDS INVESTMENT
FOR
FINANCIAL REPORTS

FUNDS INVESTMENT SUMMARY:

Name	Beg Balance	Fund Transfers	Interest	Rate	Current Balance
First Nat'l Checking	\$ 289,021.66	\$ 16,854.12			\$ 272,167.54
First Nat'l Savings	\$ 3,265,420.45	\$ (2,600,015.00)	\$ 1,492.90	2.57%	\$ 666,898.35
CSAFE Bond Series	\$ 7,184,815.98	\$ (2,388,750.00)	\$ 33,325.44	5.57%	\$ 4,829,391.42
Colostrust Prime	\$19,206,054.82	\$ 3,000,000.00	\$ 97,040.52	5.2408%	\$ 22,303,095.34
Colostrust Plus	\$ 28,845.67		\$ 136.04	5.5560%	\$ 28,981.71
Colostrust Assessments	\$ 313,700.56		\$ 1,395.36	5.2408%	\$ 315,095.92
Colostrust NISP	\$ 6,059,573.47		\$ 28,579.25	5.5560%	\$ 6,088,152.72
Colostrust Retirement Fund	\$ 532,513.03		\$ 2,511.49	5.5560%	\$ 535,024.52
Colostrust Water Rights	\$ 2,946.93		\$ 13.92	5.5560%	\$ 2,960.85
Colostrust Bond Series	\$ 75,582.73		\$ 356.65	5.5560%	\$ 75,939.38
Colostrust Flood	\$ 2,192,947.97		\$ 10,342.58	5.5560%	\$ 2,515,521.54
2013 Paid Flood Expenses	\$ (3,335,011.24)				
Accumulated Flood Interest Rec'd	\$ 277,410.40				
Flood Exp vs. Reimbursed	\$ (819,489.70)				

Bank Name	Maturity Date	Amount	Term
Advantage Bank	3/25/2024	\$ 95,000.00	15-month term 0.35% previous 0.75%
First Farm Bank	7/20/2024	\$100,000.00	12-month term 0.10% previous 0.05%
First Farm Bank	5/24/2024	\$300,000.00	13-month term 0.10% previous 0.05%
TOTAL		<u>\$495,000.00</u>	

Monthly Revenue Comparison	JAN 2024	2024 YTD	JAN 2023	2023 YTD
CBT Water Service Billed	\$ 817,806	\$ 817,806	\$ 612,594	\$ 612,594
Raw Water Transfers	\$ -	\$ -	\$ 140,000	\$ 140,000
CBT Tap Fees Received	\$ -	\$ -	\$ 49,000	\$ 49,000
Bulk Water Sales	\$ 18,092	\$ 18,092	\$ 22,650	\$ 22,650
MiscWaterSrcv - (LHWD, Verizon, Studies,	\$ 355,043	\$ 355,043	\$ 19,354	\$ 19,354
Non-district Tap Fees Received	\$ 126,000	\$ 126,000	\$ -	\$ -
Line Extension	\$ 24,658	\$ 24,658	\$ -	\$ -
TOTALS	\$ 1,341,599	\$ 1,341,599	\$ 843,598	\$ 843,598

BUDGET REPORT

ITEM NO. 4C (1-2)

FEBRUARY 15, 2024

Background Summary:

Attached for your review is the Budget Report for the District.

CENTRAL WELD COUNTY WATER DISTRICT
2023 YTD vs. 2024 YTD
BUDGET REPORTS
JANUARY 1 - DECEMBER 31, 2024

BUDGET REPORTS
Item No. 4C (1-2)
February 15, 2024

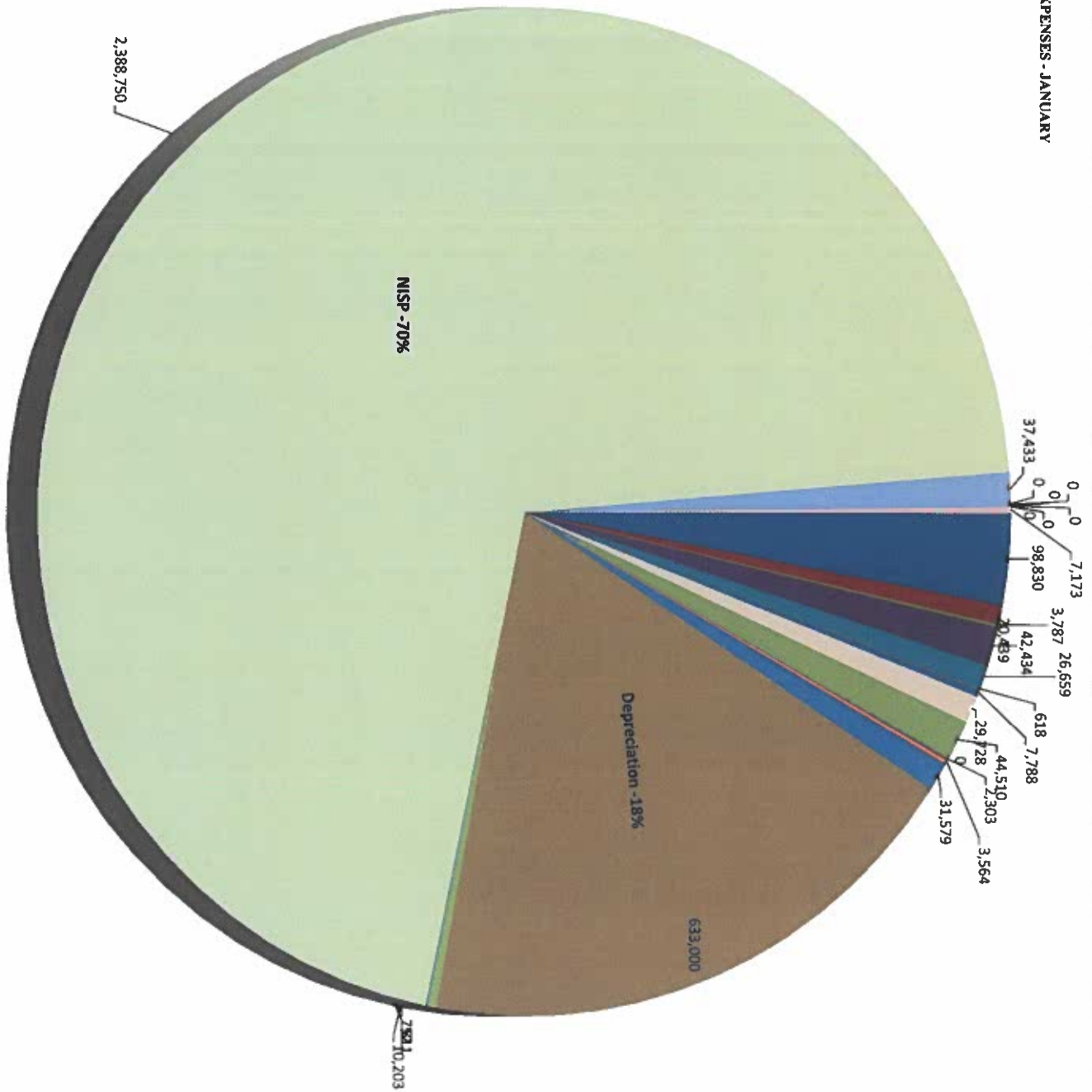
ITEMS	ACTUAL TO 1/31/2023	BUDGET 2024	ACTUAL TO 1/31/2024	2024 in Comparison to Prior Year 2023
BEGINNING BALANCE				
Reserves	18,765,299	32,075,000	32,136,484	13,371,185
Restricted	825,000	825,000	825,000	0
TOTAL	19,590,299	32,900,000	32,961,484	13,371,185
REVENUES:				
Operating Revenues:				
Water Service	629,885	11,000,000	779,661	149,776
Surcharge Rates Billed	24,552	3,200,000	38,145	13,593
Bulk Water Sales	22,650	250,000	18,092	-4,558
Miscellaneous (30120;30150;30160)	19,354	175,000	355,043	335,689
TOTAL	696,441	14,625,000	1,190,941	494,500
Non-Operating Revenues:				
Revenue from Bond	24,426,477	7,115,000	4,829,391	-19,597,086
Water Storage Revenue	0	1,150,000	0	0
Interest	162,932	1,050,000	175,382	12,450
TOTAL	24,589,409	9,315,000	5,004,773	-19,584,636
Contributions:				
Tap Fees incl. Towns	49,000	750,000	126,000	77,000
Raw Water Transfers/Capital Advance for Construction (MM; fire hyd.;etc. pd.for by others)	140,000	2,000,000	0	-140,000
	0	275,000	24,658	24,658
TOTAL	189,000	3,025,000	150,658	-38,342
TOTAL REVENUES	25,474,850	26,965,000	6,346,372	-19,128,478
OPERATING EXPENSES:				
Salaries	94,575	1,175,000	98,830	4,255
Overtime/Sick/Bonus Pay	0	100,000	0	0
Office/Warehouse Expense	31,572	270,000	20,439	-11,133
Office/Field Utilities	6,317	55,000	3,787	-2,530
Professional Fees	20,280	250,000	42,434	22,154
Insurance	139,805	398,000	26,659	-113,146
Director Fees/Board Expense	639	7,000	618	-21
Payroll Taxes	7,544	87,250	7,788	244
Water Assessments	337,016	435,000	29,728	-307,288
Operations and Maintenance	68,705	1,925,000	44,510	-24,195
Carter Lake Filter Plant	224,577	2,300,000	2,303	-222,274
Water Rental	0	100,000	0	0
Automotive	4,949	80,000	3,564	-1,385
Dry Creek Reservoir	5,105	55,000	31,579	26,474
Depreciation	550,000	2,532,000	633,000	83,000
TOTAL	1,491,084	9,769,250	945,239	-545,845
DEBT RETIREMENT:				
Bond Loan Repayment	0	3,510,350	0	0
TOTAL	0	3,510,350	0	0
CAPITAL IMPROVEMENTS:				
Distribution System (new const.)	5,618	430,000	10,203	4,585
Frederick 30" Waterline design	2,805	2,000,000	811	-1,994
Rate Study/Master Plan	0	15,000	752	752
NISP	2,022,650	3,300,000	2,388,750	366,100
Filter Plant	100,572	5,000,000	37,433	-63,139
GIS/GPS Map Updates	8,000	10,000	0	-8,000
Windy Gap FIRMING	0	75,000	0	0
Chlorine Booster Stations	0	500,000	0	0
SCADA/Telemetry	0	5,000	0	0
Easements/Land/Building	3,151	100,000	0	-3,151
Water Rights	680,000	1,500,000	0	-680,000
Office/Field/Tank Equipment	67,598	100,000	7,173	-60,425
TOTAL	2,890,394	13,035,000	2,445,122	-445,272
TOTAL EXPENSES	4,381,478	26,314,600	3,390,361	-991,117

CENTRAL WELD COUNTY WATER DISTRICT
2024 BUDGET vs. 2024 ACTUAL
BUDGET REPORTS
JANUARY 1 - DECEMBER 31, 2024

BUDGET REPORTS
Item No. 4C (1-2)
February 15, 2024

ITEMS	ACTUAL	BUDGET	ACTUAL TO	OVER OR (UNDER) BUDGET	% OF BUDGET
BEGINNING BALANCE	2023	2024	1/31/2024	2024	2024
Reserves	18,964,174	32,075,000	32,136,484	61,484	
Restricted	825,000	825,000	825,000	0	
TOTAL	19,789,174	32,900,000	32,961,484	61,484	
REVENUES					
Operating Revenues:					
Water Service	10,412,425	11,000,000	779,661	-10,220,339	7%
Surcharge Rates Billed	2,609,596	3,200,000	38,145	-3,161,855	1%
Bulk Water Sales	253,071	250,000	18,092	-231,908	7%
Miscellaneous	110,154	175,000	355,043	180,043	203%
TOTAL	13,385,246	14,625,000	1,190,941	-13,434,059	8%
Non-Operating Revenues:					
Revenue from Bond	27,028,428	7,115,000	4,829,391	-2,285,609	68%
Water Storage Revenue	675,000	1,150,000	0	-1,150,000	0%
Interest	942,273	1,050,000	175,382	-874,618	17%
TOTAL	28,645,701	9,315,000	5,004,773	-4,310,227	54%
Contributions					
Tap Fees	3,496,950	750,000	126,000	-624,000	17%
Raw Water/Capital	2,646,979	2,000,000	0	-2,000,000	0%
Advance for Construction	222,017	275,000	24,658	-250,342	9%
TOTAL	6,365,946	3,025,000	150,658	-2,874,342	5%
TOTAL REVENUES	48,396,893	28,965,000	6,346,372	-20,618,628	24%
OPERATING EXPENSES:					
Salaries	1,008,038	1,175,000	98,830	-1,076,170	8%
Overtime/Sick/Bonus Pay	75,526	100,000	0	-100,000	0%
Office/Warehouse Expense	263,044	270,000	20,439	-249,561	8%
Office/Field Utilities	53,003	55,000	3,787	-51,213	7%
Professional Fees	349,659	250,000	42,434	-207,566	17%
Insurance	395,341	398,000	26,659	-371,341	7%
Director Fees/Board Expense	12,111	7,000	618	-6,382	9%
Payroll Taxes	89,161	87,250	7,788	-79,462	9%
Water Assessments	390,428	435,000	29,728	-405,272	7%
Operations and Maintenance	1,180,956	1,925,000	44,510	-1,880,490	2%
Carter Lake Filter Plant	1,684,418	2,300,000	2,303	-2,297,697	0%
Water Rental	236	100,000	0	-100,000	0%
Automotive	97,998	80,000	3,564	-76,436	4%
Dry Creek Reservoir	36,126	55,000	31,579	-23,421	57%
Depreciation	2,200,000	2,532,000	633,000	-1,899,000	25%
TOTAL	7,836,045	9,769,250	945,239	-8,824,011	10%
DEBT RETIREMENT:					
Bond Loan Repayment	3,511,600	3,510,350	0	-3,510,350	0%
TOTAL	3,511,600	3,510,350	0	-3,510,350	0%
CAPITAL IMPROVEMENTS:					
Distribution System (new const.)	484,025	430,000	10,203	-419,797	2%
Frederick 30" Waterline design	104,924	2,000,000	811	-1,999,189	0%
Rate Study/Master Plan	0	15,000	752	-14,248	5%
NISP	1,662,500	3,300,000	2,388,750	-911,250	0%
Filter Plant	517,991	5,000,000	37,433	-4,962,567	1%
GIS/GPS Map Updates	117,420	10,000	0	-10,000	0%
Windy Gap Firming	0	75,000	0	-75,000	0%
Chlorine Booster Stations	0	500,000	0	-500,000	0%
SCADA/Telemetry	0	5,000	0	-5,000	0%
Easements/Land/Building	1,005,010	100,000	0	-100,000	0%
Water Rights	19,178,085	1,500,000	0	-1,500,000	0%
Office/Field/Tank Equipment	159,737	100,000	7,173	-92,827	7%
TOTAL	23,229,692	13,035,000	2,445,122	-10,589,878	19%
TOTAL EXPENSES	34,577,337	26,314,600	3,390,361	-22,924,239	13%

EXPENSES - JANUARY



- Salaries
- Office/Warehouse Expense
- Office/Field Utilities
- Professional Fees
- Insurance
- Director Fees/Board Expense
- Payroll Taxes
- Water Assessments
- Operations and Maintenance
- Carrer Lake Filter Plant
- Water Rental
- Automotive
- Dry Creek Reservoir
- Depreciation
- Distribution System (new const)
- CR 49 Relocation
- Rate Study/Master Plan
- NISP
- Filter Plant
- PRV Building CR 19 & 26
- GIS/GPS Map Updates
- Windy Gap Firming
- Country Estates MM
- Easements/Land/Building
- Water Rights
- Office/Field/Tank Equipment

INCOMING CORRESPONDENCE

ITEM NO. 5A

FEBRUARY 15, 2024

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>DESCRIPTION</i>
1	Lot Holdings	CR 11 & 24	1/8/24	Tap 935 can stay a retail customer per the 6 th Addendum with Firestone but only be used for greenspace and not for housing; request them to sign an Exclusion Petition
2	Lamb-Star Engineering	Hwy 56 & I25	1/23/24	Looking for GIS data, maps, asbuilts for utilities in I25 corridor
3	Gollata Strategic Advisors	10188 I25	1/31/24	Confirm ROW is still necessary to have an easement vacated that runs through the corner of a building. NOCO Engineering will write new easement and split the costs 50/50 for the work to get this done
4				

OUTGOING CORRESPONDENCE

ITEM NO. 5B

FEBRUARY 15, 2024

Water Service:

Responded that water service can be made available provided all requirements of NCWCD and the Bureau are satisfied to the following:

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PRICE</i>	<i>DESCRIPTION</i>
1	Jason & Brittany Meyers	CR 13 & 20	1/18/24	\$96,000	House
2					
3					
4					
5					
6					
7					

Additional Water Service:

Responded that water service is currently available and additional service can be provided to property, provided all requirements of NCWCD and the Bureau are satisfied.

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PURPOSE</i>	<i>DESCRIPTION</i>
1	Tiriell & Brenda Bassett	CR 21/28-30	1/4/24	Rec Exempt	
2	Luis Vazquez Garcia	Del Camino Ln	1/11/24	Rec Exempt	
3	Mariano Gonzalez	CR 50 & 57	1/18/24		Modular for son
4					

Non-Opp Letters:

Responded that the District will not approve or disapprove the installation of any water well to serve land within the service area of the District unless there is a direct impact from the drilling of the well.

	<i>NAME</i>	<i>LOCATION</i>	<i>DATE</i>	<i>PRICE</i>	<i>DESCRIPTION</i>
1	Mark & Cheryl Gable	CR 50/41-43	1/26/24	N/A	1 acre w/ existing well
2					

Additional Notifications:

	<i>Name and Company</i>	<i>Date</i>	<i>Transmittal</i>
1			
2			
3			

FIELD REPORT

ITEM NO. 5C

FEBRUARY 15, 2024

Background Summary:

The following is a summary of the field activities:

LOCATES:	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC
Received	849											
Cleared	403											
Standby	186											
Completed	106											
WORKORDERS:	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC
Past Due Accts	94											
Terminations	3											
Restorations	3											
Service Calls	96											

Tap #	NEW METER SET LOCATIONS	Name
Tap #	LEAK REPAIR LOCATIONS	Repair Summary
	County Road 25/32.5-34	10" waterline leak
	County Road 32/33-35	4" waterline leak
	County Road 17/16-18	3" gate valve replaced
	County Road 15 & 16	3" waterline leak
1193	County Road 40/31-33	Service line
MONTHLY MAINTENANCE		MONTHLY MAINTENANCE
Completed 7 final reads		Checked chlorine & pH levels throughout the District.
Maintenance and daily checks @ vaults, pump stations and tanks.		Chlorine Station maintenance
Fire hydrant maintenance & repair throughout the District.		Continuing to work on Backflow Program.
PRV Surveys throughout the District and Tank surveys.		Beacon transmitter changes
Verifying GIS/GPS Mapping to actual infrastructure.		DBP sampling
Meter, regulator, and check valve replacement		Weather Related Frozen Meters = 10
3 bores , waterlines, 3 meters- Hwy 66 & CR 21 Relocation		
Bella Estates – Advanced Const CR 36		

BOARD ACTION SUGGESTED: Information Only

CONSUMPTION REPORT

ITEM NO. 5D (1-2)

FEBRUARY 15, 2024

Background Summary:

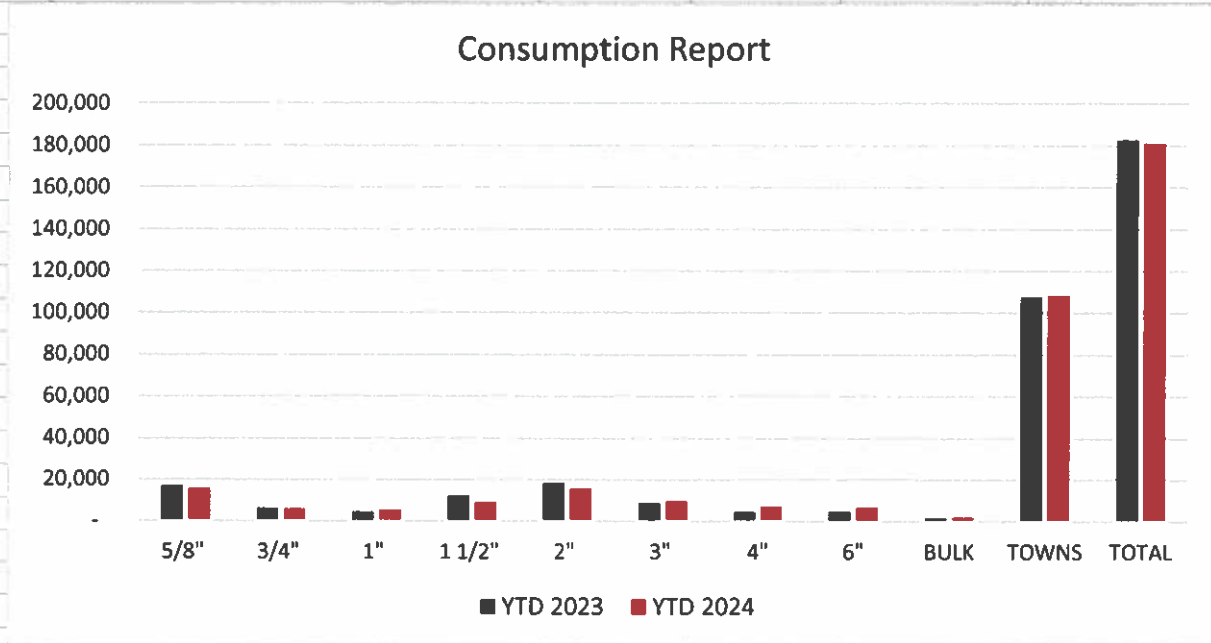
Attached is a copy of the Consumption Report and Consumption Comparison Report for the month of January.

BOARD ACTION SUGGESTED: Information Only

Consumption Report

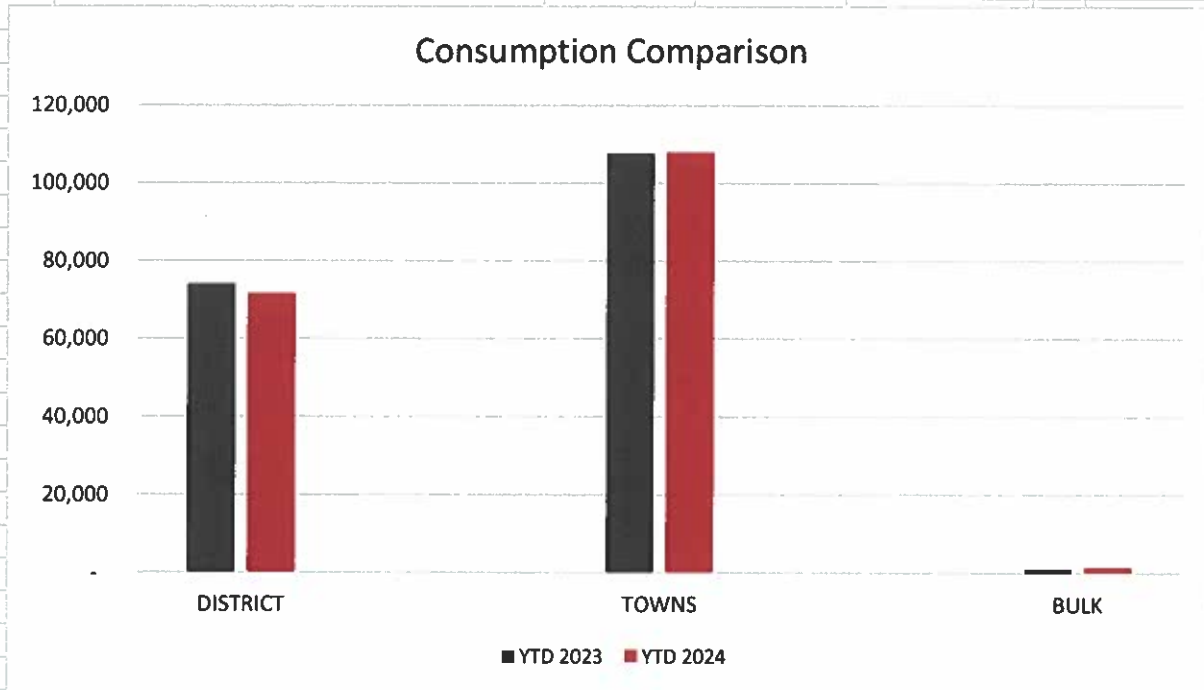
	YTD 2023	YTD 2024	DIFF.	%
172 DACONO	13,845	13,121	-724	-5%
147 FIRESTONE	31,435	32,786	1,351	4%
939 FREDERICK	28,965	29,464	499	2%
1377 GILCREST	2,307	2,064	-243	-11%
176 KERSEY	4,512	2,427	-2,085	-46%
1361 LASALLE	4,279	4,457	178	4%
1011 MILLIKEN	12,955	13,398	443	3%
1411 PLATTEVILLE	6,431	5,892	-539	-8%
1675 ARISTOCRAT	2,838	2,839	1	0%
9800 JOHNSTOWN	-	1,424	1,424	0%
TOTAL	107,567	107,872	305	

	YTD 2023	YTD 2024	DIFF.	%
5/8"	16,522	15,146	-1,376	-8%
3/4"	5,798	5,438	-360	-6%
1"	4,155	4,946	791	19%
1 1/2"	12,026	8,612	-3,414	-28%
2"	17,964	15,176	-2,788	-16%
3"	8,614	9,284	670	8%
4"	4,115	6,738	2,623	64%
6"	4,675	6,074	1,399	30%
BULK	1,260	1,387	127	10%
TOWNS	107,567	107,872	305	0%
TOTAL	182,696	180,673	-2,023	



Consumption Report

	YTD 2023	YTD 2024	DIFF.
DISTRICT	73,869	71,414	(2,455)
TOWNS	107,567	107,872	305
BULK	1,260	1,387	127



REVENUE & USAGE REPORT

ITEM NO. 5E (1-2)

FEBRUARY 15, 2024

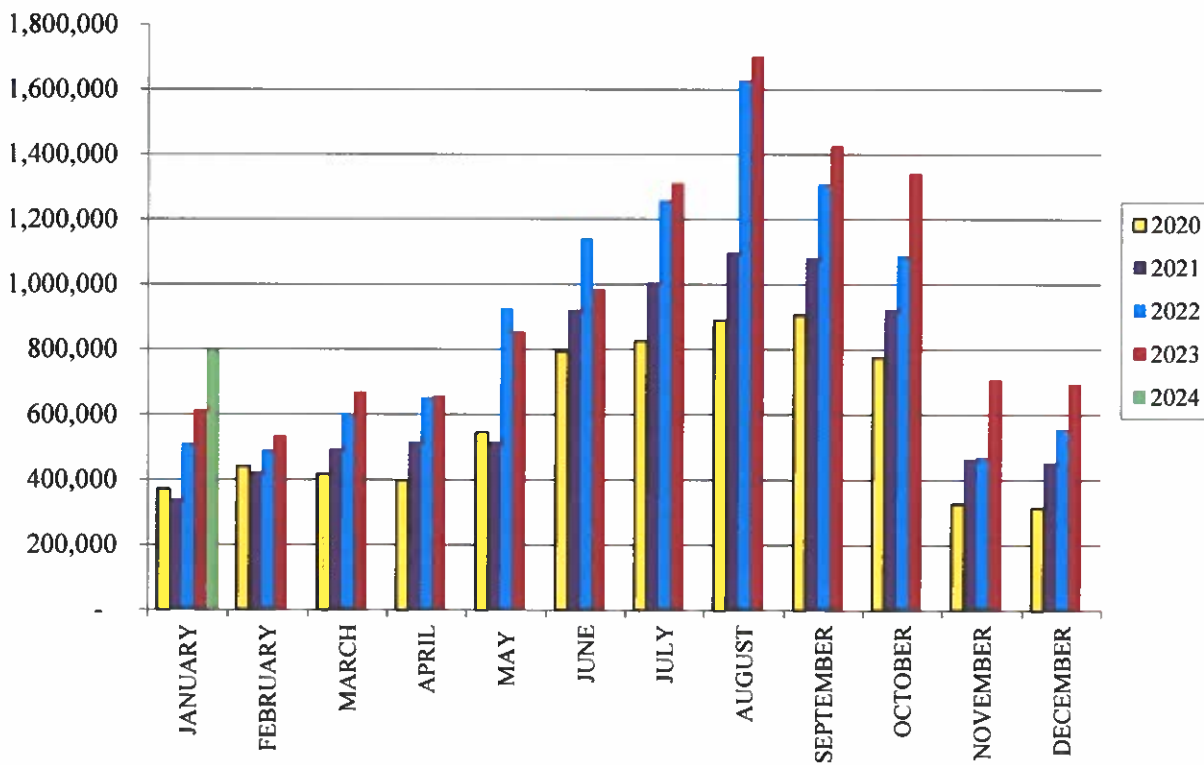
Background Summary:

Attached is a copy of the Monthly Revenue Report and Usage Report for the month of January.

BOARD ACTION SUGGESTED: Information Only

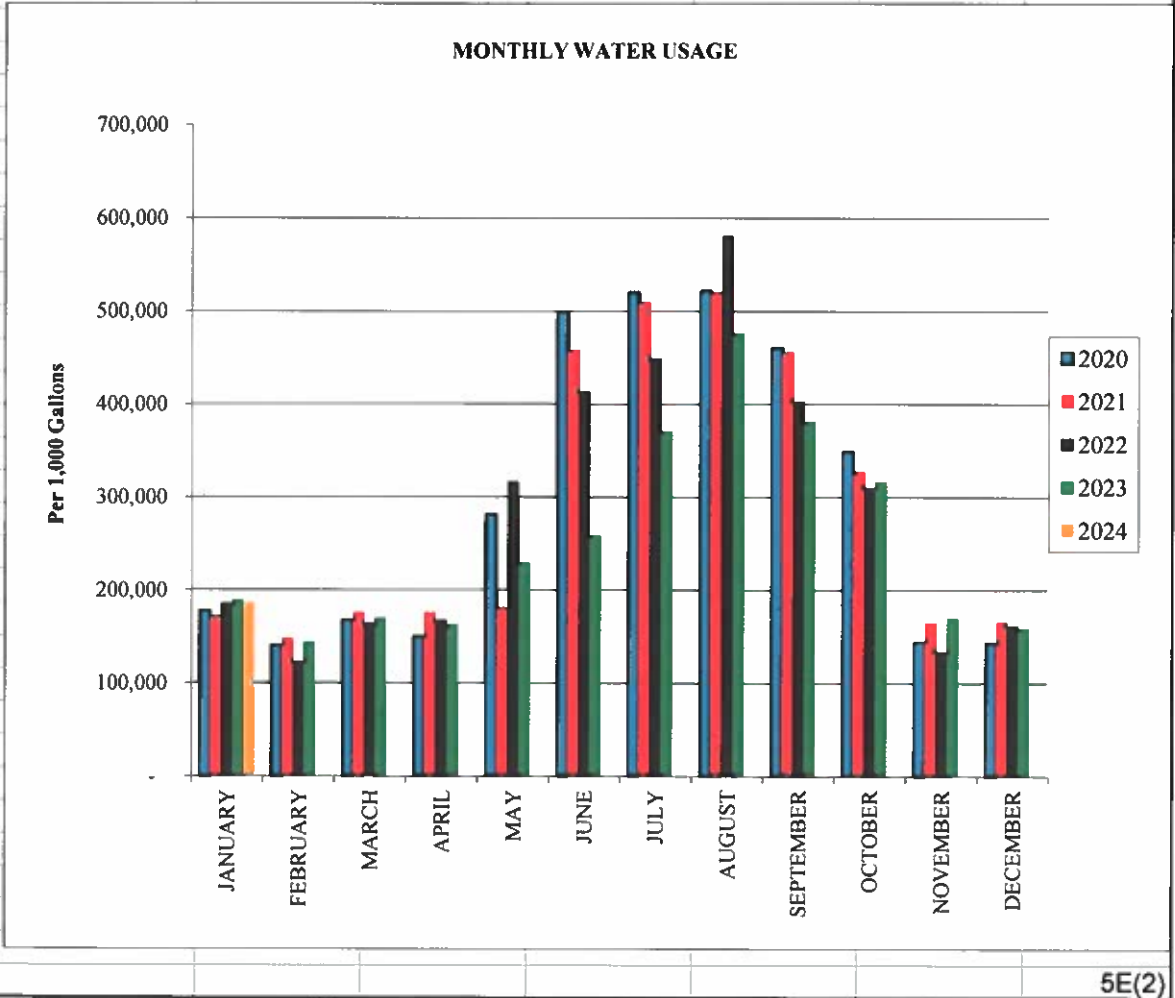
MONTHLY WATER REVENUE						Current YR
	2020	2021	2022	2023	2024	Surcharge Revenue
JANUARY	369,893	338,025	508,649	612,547	797,736	64,335
FEBRUARY	440,763	421,523	488,766	533,881		
MARCH	417,841	492,163	601,294	668,646		
APRIL	397,674	514,711	651,456	655,026		
MAY	544,741	513,378	925,395	851,898		
JUNE	792,738	920,110	1,140,257	982,749		
JULY	824,558	1,002,430	1,256,895	1,309,850		
AUGUST	888,285	1,095,425	1,626,914	1,699,019		
SEPTEMBER	904,971	1,078,731	1,307,153	1,424,855		
OCTOBER	775,240	920,732	1,087,515	1,340,385		
NOVEMBER	326,092	462,638	468,179	705,692		
DECEMBER	313,952	451,937	554,623	693,492		
YTD TOTAL	6,996,748	8,211,803	10,617,096	11,478,040	797,736	64,335
YTD AVERAGE	583,062	684,317	884,758	956,503	797,736	

REVENUE



5E(1)

MONTHLY WATER USAGE						5 YEAR AVERAGE
	2020	2021	2022	2023	2024	
JANUARY	177,413	171,669	185,259	188,143	185,672	181,631
FEBRUARY	140,273	147,275	123,109	143,473		138,533
MARCH	167,439	174,891	164,097	169,170		168,899
APRIL	149,984	175,079	167,080	162,122		163,566
MAY	281,045	181,329	316,182	229,160		251,929
JUNE	498,727	458,385	413,419	258,045		407,144
JULY	520,402	509,655	449,321	370,389		462,442
AUGUST	522,034	520,590	580,577	476,270		524,868
SEPTEMBER	460,979	455,713	402,717	381,001		425,103
OCTOBER	349,211	327,275	310,226	316,114		325,707
NOVEMBER	144,354	164,473	133,955	170,130		153,228
DECEMBER	143,306	165,297	161,581	158,988		157,293
YTD TOTAL	3,555,167	3,451,631	3,407,523	3,023,005	185,672	280,028
YTD AVERAGE	296,264	287,636	283,960	251,917	185,672	



NISP REPORT

ITEM NO. 5F

FEBRUARY 15, 2024

Background Summary:

The cost estimate for the NISP project had been updated to a total amount of n-early \$2 billion. To date, the District has spent \$11,620,976.00. The participants of NISP have agreed to spend more than \$16 million to develop the recreation site and have purchased the former KOA campground to create camping opportunities. The State 401 Certification has been received from CDPHE and has been upheld by the Colorado Water Quality Control Commission. Thirty percent designs of Glade Reservoir and HWY 287 are complete.

The amount to be paid for the District is currently \$187,589,850 with a large payment of over \$10 million due in 2029.

The 2024 Budget amount for the District will be \$2,388,750.

BOARD ACTION SUGGESTED:

Information Only.



Date: January 31, 2024

Topic: NISP Participant meeting - January

To: Stan Linker, District Manager

From: Wesley LaVanchy, WEL Consulting

Stan

Please find attached a summary update of the NISP participant meeting this past week:

404 Permit Challenge to NISP:

- A lawsuit was filed by *Save the Poudre* US Denver District Court on the permit issued by the Army Corp of Engineering. This was expected as they have threatened to do so for several years. In a briefing from NCWCD attorneys and staff, this litigation is likely to take several years to resolve which will delay the construction of Glade and realignment of Hwy 287.

Galeton - Ditch Company Negotiations:

- The Cache la Poudre Ditch company has informed NCWCD staff they are not willing to engage in a contract to carry water that would be used in the Galeton project at present. This was NOT anticipated and involves both salinity and water share valuation issues. The Larimer Weld Ditch company has previously indicated the same position.

Financing & Allotment Contracts

- Given the above developments, the Galton part of the project will now require additional work and engineering and is even more uncertain and ambiguous. Any final completion will be significantly delayed by 8-10 years. Galeton was designed to provide a reuse component to NISP.
 - The WIFIA EPA financing for the Glade component and the Allotment contracts will now focus exclusively on the Glade project and construction will be delayed until after some of the legal proceedings and briefings are satisfied.
 - NCWCD NISP Enterprise attorneys are willing to provide the CWCWD Board a legal briefing in an executive session if so desired.
 - Annual appropriations will likely continue with Interim Agreements until more certainly around legal proceedings and outcomes materialize.

Project Update

- NCWCD staff is developing a work plan for what the focus will be on during the litigation period and will present that to the NISP participants in the near future.
- NCWCD staff is continuing to push toward the 90% design mark for the Glade project.

WINDY GAP REPORT

ITEM NO. 5G

FEBRUARY 15, 2024

Background Summary:

Chimney Hollow Reservoir construction has begun and is anticipated to take four years and water will begin to be stored in the reservoir in 2025. They have reached the half way point of the project.

BOARD ACTION SUGGESTED:

Information Only.

MANAGER'S REPORT

ITEM NO. 5H

FEBRUARY 15, 2024

Background Summary:

- Training staff in First Aid, CPR, and AED
- Open records request for deposition from the Firestone litigation
- Hired a new front office person to be trained in all responsibilities
-

BOARD ACTION SUGGESTED:

Information Only.

CARTER LAKE FILTER PLANT MINUTES

ITEM NO. 6A (1-2)

FEBRUARY 15, 2024

Background Summary:

Please review the Carter Lake Filter Plant Minutes from January.

BOARD ACTION SUGGESTED: Information Only.

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF CARTER LAKE FILTER PLANT**

The regular monthly meeting of the Board of Directors was held at the Carter Lake Filter Plant Office on Wednesday, January 10, 2024. Attendance was as follows:

Board of Directors

Staff/Guests in Attendance

Al Lind, President	Present	Darrell Larson	CLFP Plant Superintendent
Ryan Heiland, Vice President	Present	Bryan Beberniss	CLFP Chief Operator
Steve Brandenburg, Secretary/Treasurer	Present	Lisa Everson	CLFP Office Manager
Scott Meining	Present	Stan Linker	CWCWD District Manager
Katie Strohauer	Absent	Amber Kauffman	LTWD District Manager
Larry Brandt	Present	John Moore	NoCo Engineering

CALL TO ORDER:

President Lind called the meeting to order at 4:30 p.m.

It was moved by Director Brandenburg and seconded by Director Heiland to excuse the absence of Director Strohauer from the meeting. The motion carried.

REVIEW OF AGENDA ITEMS:

There were no additions or changes to the agenda as presented.

PUBLIC COMMENT ON NON-AGENDA ITEMS:

There were no public comments.

REVIEW OF THE MEETING MINUTES OF PRIOR BOARD MEETING:

The minutes from the previous Board Meeting were reviewed.

It was moved by Director Brandenburg and seconded by Director Meining to approve the meeting minutes of the December 13, 2023, Board Meeting. The motion carried.

FINANCIAL REVIEW:

The financial reports from December were reviewed.

Ms. Everson informed the Board that the 2023 Audit has begun, the field work is scheduled for the last week of January and the presentation is tentatively scheduled for the March Board meeting.

It was moved by Director Meining and seconded by Director Brandt to approve the December Financials as presented. The motion carried.

PROJECT UPDATE:

Mr. Moore reviewed the project report and updated the Board on the current projects.

The Board reviewed the milestones presented in the project report and requested approximate completion dates for the Pretreatment Expansion Project. Mr. Moore said he would work on a Gantt Chart for the next meeting.

Mr. Larson reviewed his report on the current projects being completed in house.

OPERATIONS AND MAINTENANCE REPORT:

Mr. Beberniss presented the O & M report for the month of December. The Board members requested a tour of the empty filters after the Board meeting, Mr. Beberniss and Mr. Larson agreed to show them.

WATER QUALITY REPORT:

Mr. Beberniss presented the Water Quality report for December, all parameters were within acceptable limits.

MANAGER'S REPORT:

Mr. Larson reviewed the Manager's Report.

DISTRICT MANAGER'S QUESTIONS AND COMMENTS:

There were no questions or comments from the District Managers.

DIRECTOR REPORTS:

There were no Director reports.

There being no other business, the meeting was adjourned at 5:13 p.m.

Respectfully Submitted,

Secretary

CARTER LAKE FILTER PLANT AGENDA

ITEM NO. 6B

FEBRUARY 15, 2024

Background Summary:

Please review the Carter Lake Filter Plant Agenda for February.

BOARD ACTION SUGGESTED: Information Only.



Carter Lake Filter Plant

7100 W. County Rd 8-E Berthoud, Colorado 80513

Directors: Al Lind Jr. | Ryan Heiland | Steven Brandenburg | Scott Meining | Katie Strohauer | Larry Brandt

Plant Manager: Rick Whittet

Regular Board Meeting Agenda February 14, 2024 – 4:30 P.M.

1. **Call to Order**
2. **Review of Agenda Items**
3. **Public Comment on Non-Agenda Items**
4. **Review of Meeting Minutes of Prior Board Meeting** Page 2
5. **Financial Review** Page 5
6. **Project Update** Page 19
7. **Operations and Maintenance Report** Page 23
8. **Water Quality Report** Page 25
9. **Manager's Report** Page 26
10. **District Manager's Questions and Comments**
11. **Director Reports**
12. **Adjournment**

CARTER LAKE FILTER PLANT PROJECT UPDATE

ITEM NO. 6C (1-21)

FEBRUARY 15, 2024

Summary:

Financials	Year to date total revenues for January were less than budgeted for revenue and less than budgeted for expenses
South Plant	Brought back online Jan 30 th Filters 17 & 18 painting project was completed in house Inspected and cleaned the South Plant clearwell during shutdown Began testing Filter 16 at a higher rate without the clarifier with not promising results
North Plant	Waiting for one 16" valve and all of the 18" valves The radiant heater in the influent gallery has developed a split in the burner pipe and needs to be replaced.
Lake Level	As of 1/31/2024, the lake level was 80,850 AF
Flows	Average daily demand for Jan was 9.6 MGD, up from 9.3 in 2023
Dry Creek	Reviewing the control panel submittal VFD, pump control valve, misc. valves have been delivered Pipe delivery in February and pump delivery in March or April Will test algae counts in May. Solitude Lake Management is planning to start first treatment of the reservoir in late May.
5 MG Tank	Project will occur next year
7 MG Tank	Contractor will complete the work in Nov and Dec 2024. There were issues with the canal shutdown and with a dry year they are not sure how soon the tank will be required.
SCADA	Logical Systems Inc was contracted for the scada upgrade which is in progress
2024 Canal	The 2024 canal shutdown from NCWCD is scheduled for Feb 5, 2024
Audit	Field work completed by BDO for the 2023 audit.

BOARD ACTION SUGGESTED: As appropriate by Board.



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 5

SUBJECT: December Financial Review

STAFF: Rick Whittet, Plant Manager & Lisa Everson, Office Manager

ACTION REQUEST: Approval of January Financials

- **Review of January Financials:**
 - The monthly operations revenue was \$295,818 which is \$2,765 more than budgeted.
 - The monthly total expenses were \$452,601 which is \$53,303 less than budgeted mainly due to the reduction in cost of the Property & Liability Insurance for 2024.

- **2024 Billing Spreadsheet:**
 - The Billing Spreadsheet was updated to account for the additional funding that was received in January. This increased the beginning Cash in Bank balance by \$199,000.

CARTER LAKE FILTER PLANT
Balance Sheet
As of January 31, 2024

Accrual Basis

	<i>Jan 31, 24</i>
ASSETS	
Current Assets	
Checking/Savings	
100500 · PETTY CASH	295.72
101000 · CASHBANK ACCOUNT	439,798.38
105000 · COLOTRUST SAVINGS	21,724.68
Total Checking/Savings	461,818.78
Accounts Receivable	
110000 · ACCOUNTS RECEIVABLE	763,883.44
Total Accounts Receivable	763,883.44
Total Current Assets	1,225,702.22
Fixed Assets	
121000 · FILTER PLANT PROPERTY	10,730,794.88
121200 · WITHDRAW FACILITIES	17,579.00
121400 · VEHICLES & EQUIPMENT	114,637.52
121500 · SOUTH PLANT CONTROL SYSTEM	206,353.35
121600 · STORAGE TANKS	899,151.06
121800 · REAL PROPERTY	5,000.00
122000 · PROPERTY -FILTER HOUSE	39,461.04
122200 · AUTOMOBILE EQUIPMENT	53,645.15
122400 · SOUTH PLANT CHLORINE SCRUBBER	12,679.00
122600 · OFFICE EQUIPMENT	3,427.00
123000 · ACCUMULATED DEPRECIATION	-6,505,667.95
123900 · S PLANT EXPANSION CONSTRUCTION	0.01
124000 · S PLANT EXPANSION DESIGN	-9,258.40
124600 · DRY CREEK PROJECTS	0.01
Total Fixed Assets	5,567,801.67
Other Assets	
126000 · INVENTORY	260,604.49
Total Other Assets	260,604.49
TOTAL ASSETS	7,054,108.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200000 · ACCOUNTS PAYABLE	635,220.11
Total Accounts Payable	635,220.11
Other Current Liabilities	
200100 · PAYROLL TAXES PAYABLE	2.52
200200 · STATE WITHHOLDING TAX	3,121.00
202000 · ACCRUED COMP. ABSENCES	177,417.73

CARTER LAKE FILTER PLANT
Balance Sheet
As of January 31, 2024

Accrual Basis

	<i>Jan 31, 24</i>
202100 · ACCRUED WAGES PAYABLE	5,062.74
Total Other Current Liabilities	185,603.99
Total Current Liabilities	820,824.10
Total Liabilities	820,824.10
Equity	
211000 · CAPITAL CONSTRUCTION -LTWD	4,053,223.64
211100 · CAP CONSTRUCTION -CWCWD	4,064,674.35
220000 · RETAINED EARNINGS	-1,256,664.99
30000 · Opening Balance Equity	-65,061.64
32000 · RetainedEarnings	-409,273.89
Net Income	-153,613.19
Total Equity	6,233,284.28
TOTAL LIABILITIES & EQUITY	7,054,108.38

**CARTER LAKE FILTER PLANT
Profit & Loss Budget Overview
January 2024**

Actual Basis

	Jan 24	Budget	\$ Over Budget	Jan 24	YTD Budget	\$ Over Budget	Annual Budget
Income							
301000 - INCOME OPERATIONS	298,583.44	295,818.08	2,765.36	298,583.44	295,818.08	2,765.36	4,172,634.13
302400 - INCOME INTEREST	404.42	215.00	189.42	404.42	215.00	189.42	215.00
Total Income	298,987.86	296,033.08	2,954.78	298,987.86	296,033.08	2,954.78	4,172,849.13
Expense							
501000 - ADMINISTRATIVE							
501100 - NCWCD 1/4" LINE FEES	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
501200 - LEGAL NOTICES	89.34	0.00	89.34	89.34	0.00	89.34	0.00
501300 - FEES, LICENSES & DUES	0.00	1,083.00	-1,083.00	0.00	1,083.00	-1,083.00	13,000.00
504200 - BOD MILEAGE	156.78	207.00	-50.22	156.78	207.00	-50.22	2,484.00
504400 - OFFICE SUPPLIES	372.91	1,500.00	-1,127.09	372.91	1,500.00	-1,127.09	12,500.00
504700 - CUSTODIAL SUPPLIES	0.00	495.00	-495.00	0.00	495.00	-495.00	1,980.00
504900 - FURNITURE	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total 501000 - ADMINISTRATIVE	619.03	3,285.00	-2,665.97	619.03	3,285.00	-2,665.97	33,944.00
501500 - TRAINING							
501400 - SEMINARS & FEES	0.00	650.00	-650.00	0.00	650.00	-650.00	6,630.00
501800 - SAFETY	270.00	333.33	-63.33	270.00	333.33	-63.33	4,000.00
Total 501500 - TRAINING	270.00	983.33	-713.33	270.00	983.33	-713.33	10,630.00
502000 - LABORATORY							
502500 - SUPPLIES	1,369.42	3,286.75	-1,917.33	1,369.42	3,286.75	-1,917.33	14,147.00
502700 - PROFESSIONAL SERVICES	390.00	0.00	390.00	390.00	0.00	390.00	11,360.00
502800 - EQUIPMENT REPLACEMENT	0.00	0.00	0.00	0.00	0.00	0.00	25,938.00
Total 502000 - LABORATORY	1,759.42	3,286.75	-1,527.33	1,759.42	3,286.75	-1,527.33	51,445.00
503200 - SOUTH PLANT CHEMICALS							
503202 - COAGULANT	0.00	0.00	0.00	0.00	0.00	0.00	168,167.00
503203 - SEAQUEST	0.00	0.00	0.00	0.00	0.00	0.00	66,598.40
503204 - CHLORINE	2,005.40	2,041.25	-35.85	2,005.40	2,041.25	-35.85	40,825.25
503205 - FLUORIDE	0.00	0.00	0.00	0.00	0.00	0.00	29,794.60
503206 - FLOCCULANT	0.00	0.00	0.00	0.00	0.00	0.00	2,442.00
503207 - FERRIC SULFATE	0.00	0.00	0.00	0.00	0.00	0.00	69,902.80
503208 - SODA ASH	0.00	0.00	0.00	0.00	0.00	0.00	63,031.20
503209 - SODIUM CHLORIDE	0.00	0.00	0.00	0.00	0.00	0.00	68,737.00
Total 503200 - SOUTH PLANT CHEMICALS	2,005.40	2,041.25	-35.85	2,005.40	2,041.25	-35.85	509,498.25
503300 - NORTH PLANT CHEMICALS							
503302 - COAGULANT	0.00	0.00	0.00	0.00	0.00	0.00	104,592.40
503303 - SEAQUEST	0.00	0.00	0.00	0.00	0.00	0.00	99,897.60
503304 - CHLORINE	11,357.40	8,165.00	3,192.40	11,357.40	8,165.00	3,192.40	56,925.00
503305 - FLUORIDE	0.00	0.00	0.00	0.00	0.00	0.00	44,000.00
503306 - CAUSTIC SODA	0.00	0.00	0.00	0.00	0.00	0.00	14,562.90
503307 - FERRIC SULFATE	19,829.39	20,819.00	-989.61	19,829.39	20,819.00	-989.61	229,004.00
503308 - SODA ASH	10,711.25	11,550.00	-838.75	10,711.25	11,550.00	-838.75	115,924.00
503309 - SODIUM CHLORIDE	0.00	0.00	0.00	0.00	0.00	0.00	138,954.00
503310 - CLEAN-IN-PLACE	20,800.44	24,033.80	-3,233.36	20,800.44	24,033.80	-3,233.36	142,450.00
Total 503300 - NORTH PLANT CHEMICALS	62,698.48	64,567.80	-1,869.32	62,698.48	64,567.80	-1,869.32	946,309.90
503400 - DRY CREEK CHEMICALS							
503402 - COPPER SULFATE	0.00	0.00	0.00	0.00	0.00	0.00	55,000.00
Total 503400 - DRY CREEK CHEMICALS	0.00	0.00	0.00	0.00	0.00	0.00	55,000.00
504000 - PROFESSIONAL SERVICES							
504100 - CONTROL SYSTEM	616.00	2,916.66	-2,300.66	616.00	2,916.66	-2,300.66	35,000.00
504200 - ELECTRICAL	11,066.87	2,340.25	8,726.62	11,066.87	2,340.25	8,726.62	28,083.00
504300 - FIRE & SECURITY	0.00	926.50	-926.50	0.00	926.50	-926.50	5,206.00
504400 - BACK UP POWER	0.00	0.00	0.00	0.00	0.00	0.00	3,802.00
504500 - IT SUPPORT	120.50	130.00	-9.50	120.50	130.00	-9.50	2,350.00
504600 - ACCOUNTING	10,000.00	16,170.00	-6,170.00	10,000.00	16,170.00	-6,170.00	24,500.00
504800 - ENGINEERING	1,004.50	3,152.92	-2,148.42	1,004.50	3,152.92	-2,148.42	37,835.00
504900 - LEGAL	112.50	375.00	-262.50	112.50	375.00	-262.50	4,162.00
Total 504000 - PROFESSIONAL SERVICES	22,920.37	26,011.33	-3,090.96	22,920.37	26,011.33	-3,090.96	140,938.00
507000 - WATER QUALITY							
507100 - INORGANICS	0.00	946.00	-946.00	0.00	946.00	-946.00	946.00
507200 - CHLORIDES	90.00	99.00	-9.00	90.00	99.00	-9.00	396.00
507400 - RAW ALGAE ID	200.00	192.50	7.50	200.00	192.50	7.50	4,235.00
507600 - DISCHARGE	18.00	19.83	-1.83	18.00	19.83	-1.83	238.00
507900 - OTHER	41.00	45.10	-4.10	41.00	45.10	-4.10	2,521.00
Total 507000 - WATER QUALITY	349.00	1,302.43	-953.43	349.00	1,302.43	-953.43	8,336.00
508000 - OPERATIONS & MAINTENANCE							
508400 - GENERAL SERVICES	29,252.50	7,076.00	22,176.50	29,252.50	7,076.00	22,176.50	84,912.00
508700 - PARTS & SUPPLIES	3,506.37	7,058.33	-3,551.96	3,506.37	7,058.33	-3,551.96	84,700.00
508800 - TOOLS & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	4,202.00
508900 - PROPERTY MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	27,400.00
509000 - GARBAGE REMOVAL	305.10	291.67	13.43	305.10	291.67	13.43	3,500.00
510000 - FUELS							
510100 - DIESEL	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
510200 - GASOLINE	139.57	400.00	-260.43	139.57	400.00	-260.43	7,205.00
Total 510000 - FUELS	139.57	400.00	-260.43	139.57	400.00	-260.43	11,205.00
510300 - MILEAGE REIMBURSEMENT	0.00	62.50	-62.50	0.00	62.50	-62.50	250.00
510700 - CLOTHING	0.00	400.00	-400.00	0.00	400.00	-400.00	5,240.00
510800 - SAFETY SUPPLIES	451.99	1,001.75	-549.76	451.99	1,001.75	-549.76	5,767.00
512000 - FILTER PLANT HOUSE	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total 508000 - OPERATIONS & MAINTENANCE	33,655.53	16,290.25	17,365.28	33,655.53	16,290.25	17,365.28	237,176.00
511500 - VEHICLE MAINTENANCE	0.00	607.75	-607.75	0.00	607.75	-607.75	7,293.00
513000 - UTILITIES							
505000 - COMMUNICATIONS							
505100 - TELEPHONE SERVICE	355.11	447.75	-92.64	355.11	447.75	-92.64	5,373.00
505200 - CELLULAR SERVICE	254.00	260.00	-6.00	254.00	260.00	-6.00	7,480.00

CARTER LAKE FILTER PLANT
Profit & Loss Budget Overview
January 2024

Accrual Basis

	Jan 24	Budget	\$ Over Budget	Jan 24	YTD Budget	\$ Over Budget	Annual Budget
Total 505000 - COMMUNICATIONS	609.11	707.75	-98.64	609.11	707.75	-98.64	12,853.00
613100 - ELECTRICITY							
513600 - NORTH PLANT	9,841.87	9,800.00	41.87	9,841.87	9,800.00	41.87	126,000.00
513700 - SOUTH PLANT	5,255.16	5,500.00	-244.84	5,255.16	5,500.00	-244.84	66,413.00
513800 - PLANT HOUSE	108.84	121.00	-12.16	108.84	121.00	-12.16	1,628.00
Total 613100 - ELECTRICITY	15,205.87	15,421.00	-215.13	15,205.87	15,421.00	-215.13	194,041.00
514000 - PROPANE							
514100 - NORTH PLANT	991.10	3,000.00	-2,008.90	991.10	3,000.00	-2,008.90	17,355.00
514200 - SOUTH PLANT	1,057.40	2,000.00	-942.60	1,057.40	2,000.00	-942.60	13,790.00
514300 - PLANT HOUSE	163.54	400.00	-236.46	163.54	400.00	-236.46	1,815.00
Total 514000 - PROPANE	2,212.04	5,400.00	-3,187.96	2,212.04	5,400.00	-3,187.96	32,960.00
Total 613000 - UTILITIES	18,027.02	21,528.75	-3,501.73	18,027.02	21,528.75	-3,501.73	239,854.00
515000 - PAYROLL	83,088.79	84,694.45	-1,607.66	83,088.79	84,694.45	-1,607.66	1,152,285.99
515800 - PAYROLL TAXES	6,356.29	6,480.00	-123.71	6,356.29	6,480.00	-123.71	88,150.00
515600 - STATE UNEMPLOYMENT	552.55	600.00	-47.45	552.55	600.00	-47.45	3,456.00
516100 - INSURANCE							
505500 - PROPERTY & LIABILITY	170,209.00	224,647.00	-54,438.00	170,209.00	224,647.00	-54,438.00	224,647.00
505800 - WORKERS COMPENSATION	17,571.00	15,000.00	2,571.00	17,571.00	15,000.00	2,571.00	15,000.00
516000 - HEALTH	28,979.92	30,709.00	-1,729.08	28,979.92	30,709.00	-1,729.08	368,507.00
Total 516100 - INSURANCE	216,759.92	270,356.00	-53,596.08	216,759.92	270,356.00	-53,596.08	608,154.00
516500 - RETIREMENT CONTRIBUTION	3,539.25	3,867.17	-327.92	3,539.25	3,867.17	-327.92	49,607.00
Total Expense	452,601.05	505,904.26	-53,303.21	452,601.05	505,904.26	-53,303.21	4,142,097.14
Net Income	-153,613.19	-209,871.18	56,257.99	-153,613.19	-209,871.18	56,257.99	30,751.99

CARTER LAKE FILTER PLANT

Invoices to Districts

As of January 31, 2023

<u>Date</u>	<u>Invoice #</u>	<u>District</u>	<u>Memo</u>	<u>Amount</u>	<u>Paid</u>
01/15/2024	1983	CWCWD	7MG TANK REPAIRS	2,303.50	✓
01/15/2024	1984	LTWD	7MG TANK REPAIRS	2,303.50	✓
01/15/2024	1985	CWCWD	DRY CREEK PUMP STATION	2,505.75	✓
01/15/2024	1986	LTWD	DRY CREEK PUMP STATION	2,505.75	✓
01/15/2024	1987	CWCWD	PRETREATMENT DESIGN	37,433.87	✓
01/15/2024	1988	LTWD	PRETREATMENT DESIGN	37,433.87	✓
01/31/2024	1989	CWCWD	DRY CREEK -ELECTRICAL	1,125.00	
01/31/2024	1990	LTWD	DRY CREEK -ELECTRICAL	1,125.00	
01/31/2024	1993	CWCWD	PRETREATMENT DESIGN	231,525.00	
01/31/2024	1994	LTWD	PRETREATMENT DESIGN	231,525.00	
01/31/2024	1995	CWCWD	JANUARY WATER USAGE	162,729.49	
01/31/2024	1996	LTWD	JANUARY WATER USAGE	135,853.95	

TOTAL DISTRICT INVOICES

\$ 848,369.68

TOTAL CURRENT ACCOUNTS RECEIVABLE

\$ 763,883.44

CARTER LAKE FILTER PLANT
Check Register
As of January 31, 2023

Num	Date	Name	Memo	Amount
101000		CASHBANK ACCOUNT		
BILL PAY	1/4/2024	TCW	P&L 2024 PREMIUMS	170,209.00
25588	1/16/2024	NCC	ROAD/BERM IMPROVEMENTS	40,934.00
BILL PAY	1/3/2024	NOCO ENGINEERING CO	CAPITAL PROJECTS/ENGINEERING EXPENSE	39,821.65
BILL PAY	1/16/2024	CEBT	EMPLOYEE INSURANCE	28,979.92
25581	1/3/2024	PINNACOL	WORKERS COMP PREMIUM 2024	17,571.00
BILL PAY	1/16/2024	POUDRE VALLEY REA	UTILITIES -ELECTRIC	15,205.87
25592	1/22/2024	BDO	2023 AUDIT EXPENSE	10,000.00
BILL PAY	1/22/2024	HARCROS CHEMICALS INC.	CHEMICALS	9,970.25
BILL PAY	1/16/2024	ROCKY MTN ELECTRIC	ELECTRICAL SERVICES	7,935.38
25595	1/22/2024	DPC INDUSTRIES, INC.	CHEMICALS	7,346.60
BILL PAY	1/16/2024	WESCO	GATE FABRICATION & INSTALL	3,623.73
BILL PAY	1/22/2024	ROCKY MTN ELECTRIC	ELECTRICAL SERVICES	3,131.49
BILL PAY	1/3/2024	MUNICIPAL TREATMENT EQUIP	PARTS & HARDWARE	2,493.95
BILL PAY	1/3/2024	POUDRE VALLEY REA	ELECTRICITY -DRY CREEK	2,250.00
25585	1/16/2024	LOGICAL SYSTEMS, LLC	CONTROL SYSTEM EXPENSE	1,909.00
25582	1/3/2024	SCHRADER PROPANE	UTILITIES -PROPANE	1,870.47
BILL PAY	1/22/2024	MUNICIPAL TREATMENT EQUIP	PARTS & HARDWARE	1,205.73
25579	1/3/2024	NO COLO WATER CONSERVANCY	16" LINE FEES 2023	940.55
25583	1/16/2024	CINTAS CORPORATION	FIRST AID/CPR TRAINING	391.23
BILL PAY	1/3/2024	OFFICE DEPOT CREDIT PLAN	OFFICE SUPPLIES	317.40
BILL PAY	1/16/2024	REPUBLIC SERVICES	TRASH REMOVAL	305.10
25586	1/16/2024	MAC EQUIPMENT INC.	PARTS & HARDWARE	296.40
BILL PAY	1/22/2024	VERIZON	COMMUNICATIONS -CELLULAR	254.00
25594	1/22/2024	CINTAS CORPORATION	AED SERVICES	218.00
BILL PAY	1/22/2024	ELVINA AND YOUSAF LLC	FUELS -GASOLINE	211.95
BILL PAY	1/31/2024	CARDMEMBER SERVICE	CREDIT CARD PURCHASES	210.98
25597	1/22/2024	USABLUBOOK	PARTS & HARDWARE	186.20
BILL PAY	1/22/2024	CH DIAGNOSTIC/CONSULTING	WATER QUALITY	175.00
BILL PAY	1/4/2024	CENTURYLINK	COMMUNICATIONS -TELEPHONE	141.22
BILL PAY	1/31/2024	OFFICE DEPOT CREDIT PLAN	OFFICE SUPPLIES	132.36
25580	1/3/2024	OUTDOOR GEAR	ENGRAVING OF COFFEE MUGS	123.00
25584	1/16/2024	CORKAT DATA SOLUTIONS	OFFICE 365 SUBSCRIPTION FEE	120.50
BILL PAY	1/16/2024	CLEARFLY	COMMUNICATIONS -TELEPHONE	116.30
25596	1/22/2024	STARR & WESTBROOK	LEGAL EXPENSES	112.50
BILL PAY	1/4/2024	CENTURYLINK	COMMUNICATIONS -TELEPHONE	97.59
25589	1/16/2024	PRAIRIE MOUNTAIN MEDIA	LEGAL NOTICES	89.34
BILL PAY	1/16/2024	BES BUSINESS EQUIPMENT	COPIER LEASE	85.80
25598	1/22/2024	WAGNER WELDING SUPPLY CO.	LABORATORY SUPPLIES	64.68
25587	1/16/2024	MALLORY SAFETY & SUPPLY	FIT TESTING	60.00
25591	1/16/2024	WELD COUNTY HEALTH DEPT	WATER QUALITY	59.00
25590	1/16/2024	SHERWINWILLIAMS	PARTS & HARDWARE	52.99
25593	1/22/2024	BRYAN BEBERNISS	POSTAGE REIMBURSEMENT	37.71

OPERATIONS TOTAL:

\$369,257.84

Num	Date	Name	Memo	Amount
DIRECT DEPOSIT	1/12/2024	DIRECT DEPOSIT	PAYROLL PERIOD 12/29/23-1/11/24	\$32,482.60
DIRECT DEPOSIT	1/26/2024	DIRECT DEPOSIT	PAYROLL PERIOD 1/12/24-1/25/24	\$32,137.87
DIRECT DEPOSIT	1/26/2024	LIND, ALBERT L	BOARD MEMBER REIMBURSEMENT	\$152.65
DIRECT DEPOSIT	1/26/2024	MEINING, T. SCOTT	BOARD MEMBER REIMBURSEMENT	\$132.55
DIRECT DEPOSIT	1/26/2024	BRANDENBURG, STEVEN	BOARD MEMBER REIMBURSEMENT	\$108.43
DIRECT DEPOSIT	1/26/2024	HEILAND, RYAN	BOARD MEMBER REIMBURSEMENT	\$100.39
DIRECT DEPOSIT	1/26/2024	BRANDT, LARRY	BOARD MEMBER REIMBURSEMENT	\$24.51
ACH PAYMENT	1/12/2024	FEDERAL PR TAX	PAYROLL TAXES	\$9,856.08
ACH PAYMENT	1/25/2024	FEDERAL PR TAX	PAYROLL TAXES	\$9,311.16
ACH PAYMENT	1/3/2024	COLORADO WITHHOLDING TAXES	PAYROLL TAXES	\$4,223.00
ACH PAYMENT	1/5/2024	COLORADO STATE TREASURER	UI QTR 4 PAYMENT	\$552.55
25599	1/31/2024	LINCOLN NATIONAL LIFE	457 CONTRIBUTION	\$4,526.53

PAYROLL TOTAL

\$93,608.32

TOTAL EXPENSES

\$462,866.16

Deposit Summary
As of January 31, 2024

<i>Num</i>	<i>Date</i>	<i>Name</i>	<i>Memo</i>	<i>Deposits</i>
101000 - CASHBANK ACCOUNT				
DIRECT DEPOSIT	1/11/2024	LTWD	DEC WATER, DRY CREEK, CAPITAL PROJ	\$225,444.99
DIRECT DEPOSIT	1/17/2024	CWCWD	DEC WATER, DRY CREEK, CAPITAL PROJ	\$246,549.23
DIRECT DEPOSIT	1/19/2024	CO DEPT OF REVENUE	QTR 4 FUEL TAX REFUND	\$72.38
DIRECT DEPOSIT	1/25/2024	CWCWD	CAPITAL PROJECTS	\$42,243.12
DIRECT DEPOSIT	1/25/2024	LTWD	CAPITAL PROJECTS	\$42,243.12
	1/31/2024	INDEPENDENT FINANCIAL	INTEREST INCOME	<u>\$302.42</u>
CHECKING TOTAL:				<u>\$556,855.26</u>

<i>Num</i>	<i>Date</i>	<i>Name</i>	<i>Memo</i>	<i>Deposits</i>
105000 - COLOTRUST SAVINGS				
	1/31/2024	COLOTRUST	INTEREST INCOME	<u>\$102.00</u>
SAVINGS TOTAL:				<u>\$102.00</u>

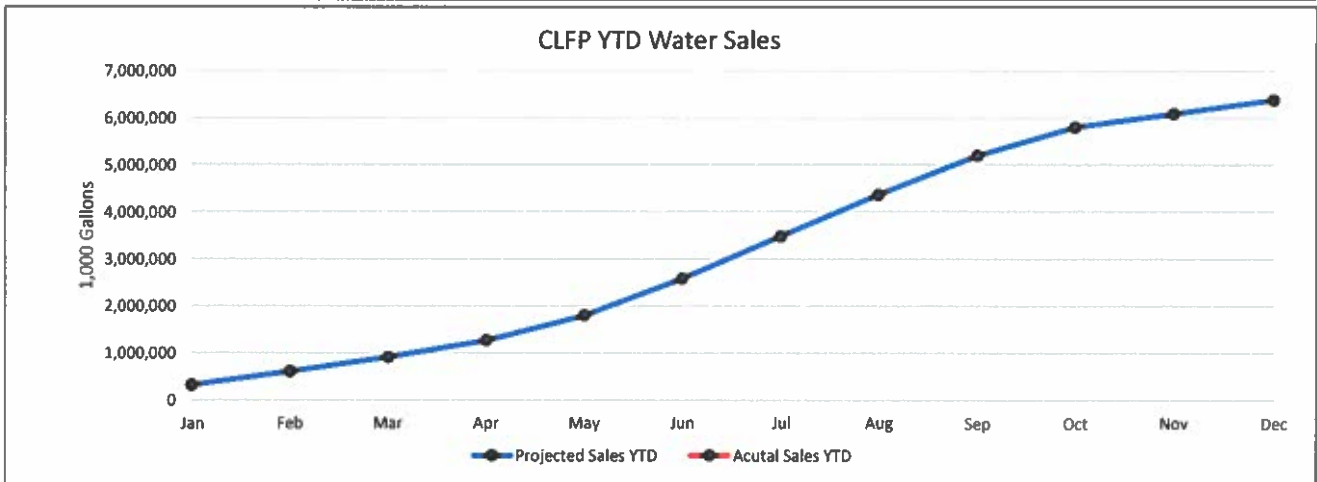
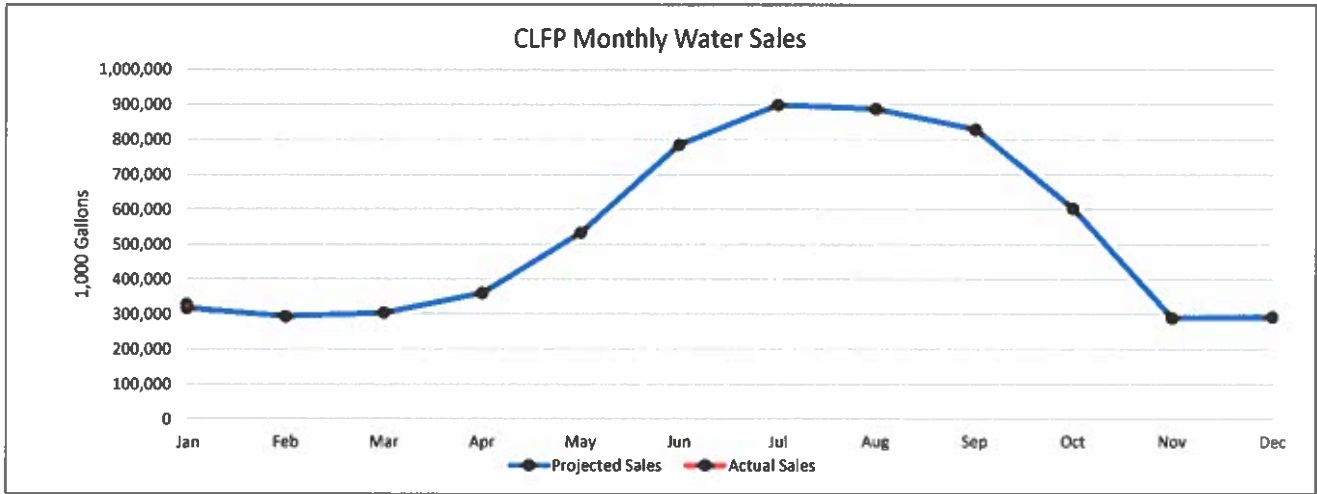
Carter Lake Filter Plant
Credit Card Purchases

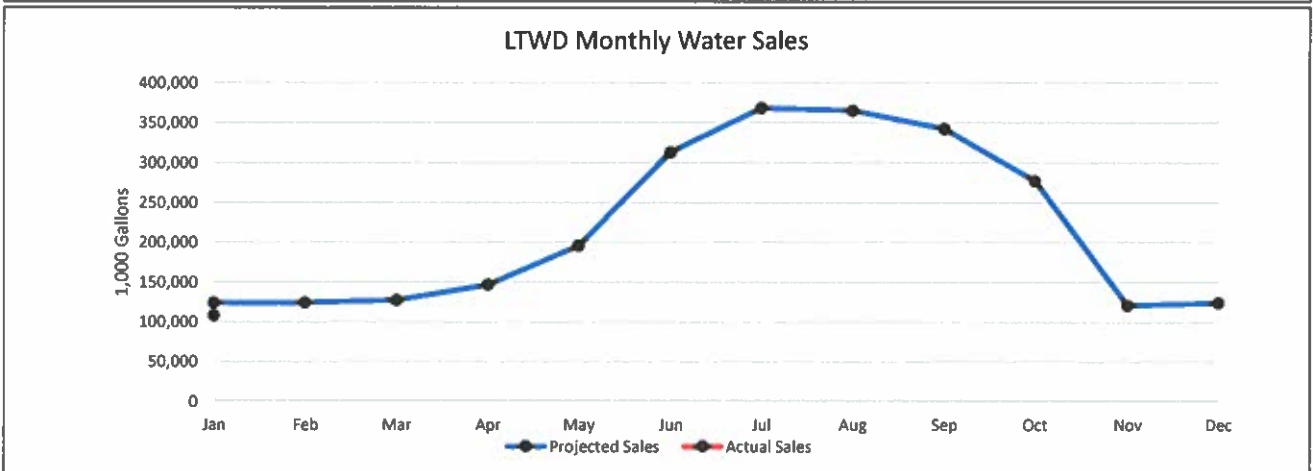
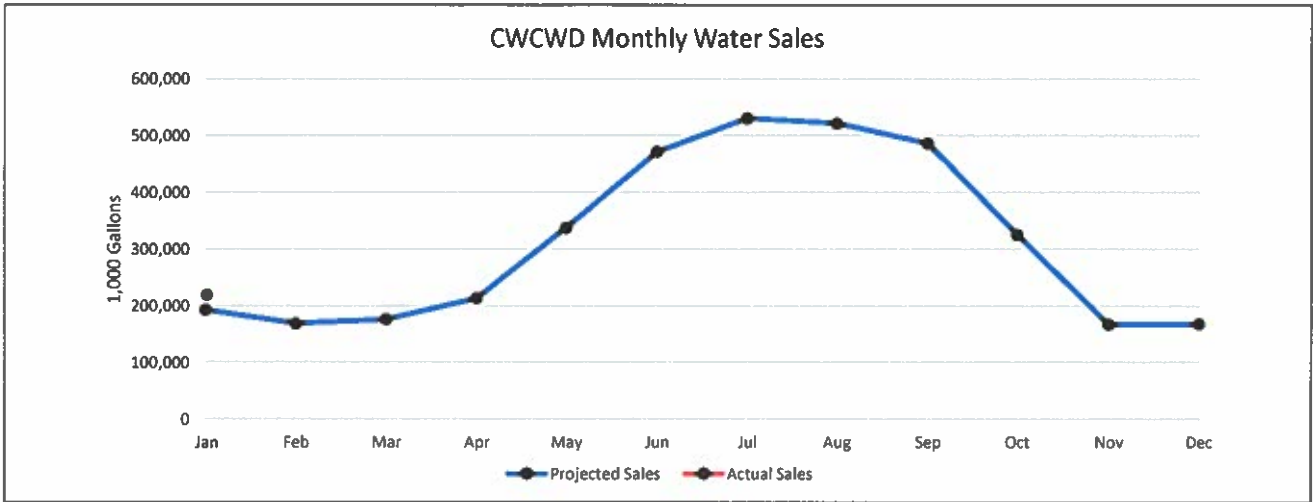
<u>VISA - January 2024 Statement</u>				
Date of Purchase	Vendor Name	Item(s)	Memo	Cost
12/4/23	Scheels		Tax refund	(\$3.48)
12/4/23	USPS	Postage	Water sample	\$4.06
12/7/23	JAX		Tax refund	(\$20.40)
12/11/23	King Soopers	Food	Holiday party	\$92.94
12/12/23	King Soopers	Food	Board meeting	\$35.21
12/13/23	Hewlett Packard		Tax refund	(\$63.23)
12/19/23	ZORO Tools	Vault hatch latch		\$49.27
12/19/23	Amazon	Fog light bulbs	2012 GMC	\$14.70
12/20/23	Amazon	Panel bulbs	S Plant	\$29.97
12/29/23	USPS	Stamps		\$68.30
1/2/24	USPS	Postage	Water sample	\$3.64
Total				\$ 210.98

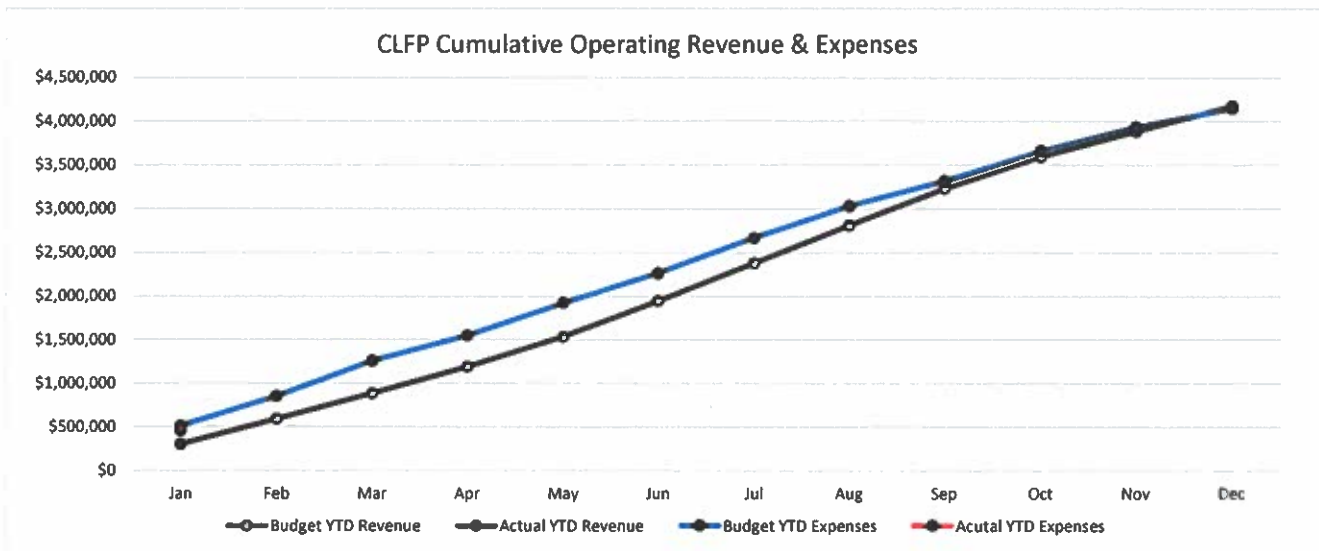
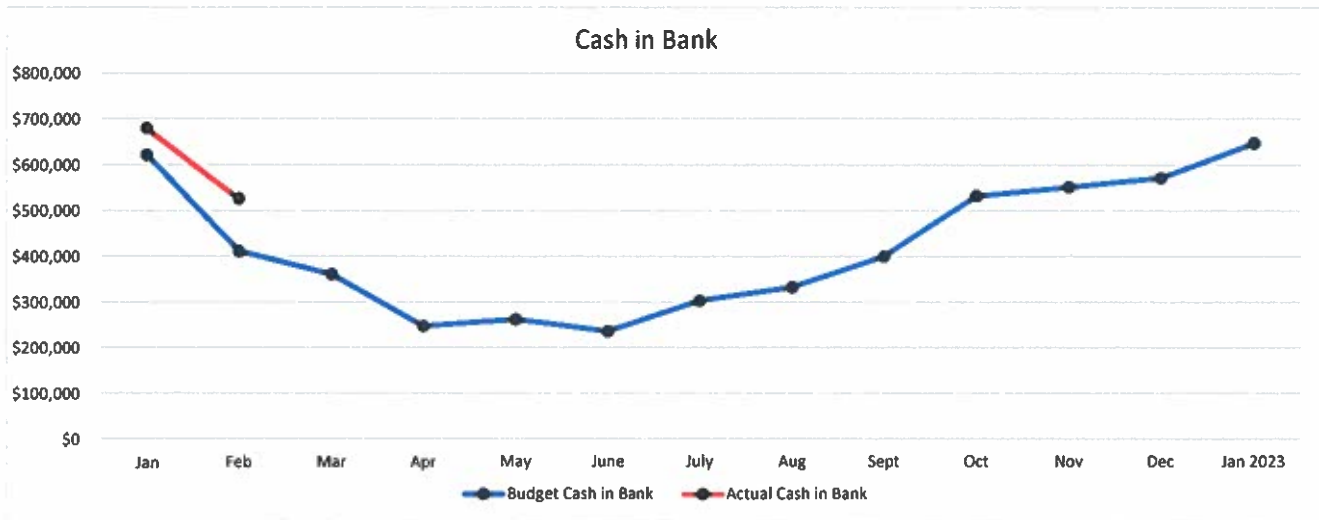
<u>Office Depot - December 2023 Statement</u>			
Date of Purchase	Item(s)	Memo	Cost
12/4/23	2024 Calendars		\$52.44
12/6/23	Office chair		\$119.99
12/6/23	Computer monitor		\$119.99
12/6/23	Monitor cable		\$12.99
12/12/23	2024 Calendar		\$11.99
Total			\$ 317.40

Carter Lake Filter Plant Operations Fund Summary - 2024

Month	Water Sales (1,000 Gallons)		Dollars Billed		Expenses		Net Gain / Loss	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Jan	315,909	327,431	\$295,818	\$298,583	\$505,904	\$452,601	(\$210,086)	(\$154,018)
Feb	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Mar	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Apr	0	0	\$0	\$0	\$0	\$0	\$0	\$0
May	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Jun	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Jul	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Aug	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Sep	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Oct	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Nov	0	0	\$0	\$0	\$0	\$0	\$0	\$0
Dec	0	0	\$0	\$0	\$0	\$0	\$0	\$0
YTD Total	315,909	327,431	\$295,818	\$298,583	\$505,904	\$452,601	(\$210,086)	(\$154,018)



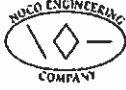




Carter Lake Filter Plant Actual Usage and Billing - 2024

Little Thompson Water District									
Month	Water (1,000 Gallons)				Dollars		Dollars		
	Actual Sales	Actual Sales YTD	Actual Billed	Actual Billed YTD	Actual Credit Bal YTD	Fixed Rate Charges	Variable Rate Charges	Actual Dollars Billed	Actual Dollars Billed YTD
Jan	107,725	107,725	107,725	107,725	0	\$110,000.00	\$25,853.95	\$135,853.95	\$135,853.95
Feb	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Mar	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Apr	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
May	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Jun	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Jul	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Aug	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Sep	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Oct	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Nov	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Dec	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Total	107,725		107,725			\$110,000.00	\$25,853.95	\$135,853.95	

Central Weld County Water District									
Month	Water (1,000 Gallons)				Dollars		Dollars		
	Actual Sales	Actual Sales YTD	Actual Billed	Actual Billed YTD	Actual Credit Bal YTD	Fixed Rate Charges	Variable Rate Charges	Actual Dollars Billed	Actual Dollars Billed YTD
Jan	219,706	219,706	219,706	219,706	0	\$110,000.00	\$52,729.49	\$162,729.49	\$162,729.49
Feb	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Mar	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Apr	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
May	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Jun	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Jul	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Aug	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Sep	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Oct	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Nov	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Dec	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00
Total	219,706		219,706			\$110,000.00	\$52,729.49	\$162,729.49	



Memorandum

To: Carter Lake Filter Plant
From: Josh Cook, P.E.
Subject: Engineer's Report

Attn: Board of Directors
Date: February 9, 2024

Projects:

Dry Creek Pump Station

- We are reviewing the control panel submittal currently.
- VFD, pump control valve, misc. valves have been delivered.
- Pump delivery is still late March or early April.
- Pipe delivery will be in February.
- Completion Date is estimated at April of 2024, currently.

Pretreatment

- See attached Schedule.

Seven Million Gallon Tank

- The contractor will complete the work in November and December of 2024. We ran across issues with the canal shut down and with a dry year we are not sure how soon the 7 MG tank will be required.

Five Million Gallon Steel Tank

- Project will occur next year in January till April. It was delayed due to the 7 MG tank.



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 6.1

SUBJECT: Project Update

STAFF: Darrell Larson, Plant Superintendent

ACTION REQUEST: None, informational item

Pre-Treatment/Plant Expansion Project- Wesco completed piping modification for the South Plant. The pre-treatment team met on January 29th to discuss design progress, concerns from CLFP on some tank layouts and overall schedule.

North Plant Valve Replacement- We are still awaiting the arrival of one 16" valve and all the 18" valves.

North Plant Caustic Room Floor Re-Coating- Epoxy Colorado finished the floor re-coat on 1/19/24. Epoxy Colorado finished on schedule and the floor looks good. Attached is a before and after picture.



Scada Upgrade- On schedule for March 1st completion.

Dry Creek Pump Project

Receiving equipment transmittals for review. Piping modifications to start mid-March. Pump to arrive early April.

End of Report



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 7

SUBJECT: January Operations and Maintenance Report

STAFF: Bryan Beberniss, Chief Operator

ACTION REQUEST: None, informational item

Carter Lake Reservoir

- The Lake level as of 1/31/2024 was ~80,850 acre-ft (information provided by northernwater.org)

Flows

- The average daily demand for January was 9.6 MGD, up from 9.3 MGD in 2023.

North Plant

- Ted and MC from LSI came up to address some communication issues and resolve some minor programming functions.
- An adapter for the actuator on secondary cell #2 was worn out over time and no longer functioned properly, Jason from Wesco was able to mill us a new adapter to fix the problem.
- We pulled and shipped two membranes to Avista Technologies to have an autopsy/cleaning study performed. The results will let us know about our cleaning process and if other cleaning chemicals might be warranted.
- The radiant heater in the influent gallery has developed a split in the burner pipe and needs to be replaced. We are awaiting quotes for replacement.

South Plant

- The South Plant was brought back online on January 30th.
- Filter's 17 and 18 painting project was completed in house.
- During the extended shutdown period, we inspected and cleaned the South Plant Clearwell.
- We began testing Filter 16 at a higher rate of 1.6 without the clarifier. Results have not been promising. Filter runtimes varied from 5 to 9 hours then filter performance started to decline. Also, during the entire run, filter turbidities on 16 ranged between 0.08 and 0.15, while filters with clarifiers ranged between .02 and .05. We are still evaluating more chemical changes to increase filter performance, but tests are limited because whatever change we make for filter 16 also affects the rest of the filters with clarifiers.

Dry Creek

- We tested all three Dry Creek Pumps on January 26th for 15 minutes each. Everything went as expected.
- We will test for algae counts in the beginning of May. Solitude Lake Management is planning to start our first treatment of the reservoir in late May.

Other

- The 7MG Tank was brought back online on January 30th.
- We had our Annual Canal Shutdown on February 5, we shut down both plants at 8am, we started with a total storage volume of 14,390,000 gallons. The peak demand during shutdown was 15.5MGD, with an average demand of 10.4MGD. We turned back on around 6pm, our total storage volume at the end of canal shutdown was 11,090,000 gallons.

End of Report



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 8

SUBJECT: January 2024 Water Quality Report

STAFF: Justin Kane – Lead Shift Operator

ACTION REQUEST: None, informational item.

CLFP Finished Water Quality Summary					
All parameters were within acceptable limits					
Test Parameter/Sample Location	Units of Measure	CLFP Goal	Average of Results		Regulated Level (MCL)
			Avg.	Low	
Free Chlorine – Mariana Pumphouse	mg/L	1.1	1.1	1.0	0.2 - 4.0
Free Chlorine – 7 MG Tank	mg/L	1.1	1.0	0.9	0.2 - 4.0
pH – Mariana Pumphouse	su	7.4	7.6		TT
pH – 7 MG Tank	su	7.4	7.7		TT
Fluoride – North Plant Clearwell	mg/L	0.8	0.8		4
Fluoride – 7 MG Tank	mg/l	0.8	0.6		4
Orthophosphate – Mariana Pumphouse	mg/L	0.2	0.2		n/a
Orthophosphate – 7 MG Tank	mg/L	0.2	0.2		n/a
TOC – North Plant CFE	mg/L	< 2.0	1.7		n/a
TOC – South Plant Clearwell	mg/L	< 2.0	1.7		n/a
Chlorite – North Plant Clearwell	mg/L	< 0.5	0.33		1.0 mg/L
Chlorite – 7 MG Tank	mg/L	< 0.5	0.37		1.0 mg/L
Chlorine Dioxide – North Plant Clearwell	mg/L	n/a	0.1		0.8 mg/L
Chlorine Dioxide – 7 MG Tank	mg/L	n/a	0		0.8 mg/L
Combined Temperature	°F	n/a	42		n/a

South Plant was turned online on January 30th.

December 2023 data correction. North Plant CFE TOC read 1.98. Actual TOC was 1.73.

End of Report



Carter Lake Filter Plant

AGENDA ITEM SUMMARY

ITEM NUMBER: 9

SUBJECT: Manager's Notes

STAFF: Rick Whittet, Plant Manager

ACTION REQUEST: None, informational item.

2023 Audit – BDO has completed the field work for the 2023 audit. I am planning to have the auditors present their findings to the Board at the meeting in March.

Safety Training – January's training session was part 2 of Confined Space Entry.

Shift Rotation - The operators rotated shifts at the end of January. Chris has moved from the day shift to evenings, and he will be working primarily with Kyler for the next few months.

Membrane Conference – I have decided against attending the conference this year, I will plan to attend in 2025.

End of Report

CARTER LAKE FILTER PLANT PRETREATMENT UPDATES

ITEM NO. 6D

FEBRUARY 15, 2024

Background Summary:

See attached schedule

BOARD ACTION SUGGESTED: As appropriate by Board.

ID	Task Name	Duration	% Complete	Start	Finish	Predecessors	Resource Names
1	Notice to Proceed	1 day	100%	Wed 2/1/23	Wed 2/1/23		
2	Filter Building Design	418 days	43%	Wed 2/1/23	Fri 9/6/24		
3	General Process Design (HGU/PID)	280 days	95%	Wed 2/1/23	Tue 2/27/24		Josh Cook
4	Structural Design & Drawings (Foundation & Clearwell Expansion)	358 days	20%	Wed 4/26/23	Fri 9/6/24		Dave Marsh
5	Architectural Design & Drawings	186 days	75%	Wed 6/21/23	Wed 3/6/24		Shaun Moscrip
6	Electrical Design & Drawings	314 days	6%	Wed 6/21/23	Mon 9/2/24		Shaun Benoit
7	M&P Design	141 days	3%	Fri 12/15/23	Fri 6/28/24		Gene Erdman
8	SCADA / I&C Design	288 days	2%	Wed 8/2/23	Fri 9/6/24		Kelly Garrad
9	Media Filtration Design (Leopold)	82 days	90%	Wed 11/8/23	Thu 2/29/24		Josh Cook
10	Surface Wash System Design	82 days	90%	Wed 11/8/23	Thu 2/29/24		John Moore
11	Chlorine Gas Feed Design	77 days	90%	Wed 11/8/23	Thu 2/29/24		John Moore
12	Backwash Water P5 Design	93 days	79%	Wed 11/8/23	Fri 3/15/24		Josh Cook
13	Interior Process Pipe Design	193 days	90%	Wed 6/21/23	Fri 3/15/24		Josh Cook
14	Combined 60% Drawings for CDPHE	193 days	79%	Wed 6/21/23	Fri 3/15/24		Josh Cook
15	Soda Ash System Improvements Design	295 days	21%	Thu 6/1/23	Wed 7/17/24		
16	Soda Ash Feed System Design	252 days	40%	Thu 6/1/23	Fri 5/17/24		John Moore
17	Structural Design & Drawings	181 days	25%	Fri 9/8/23	Fri 5/17/24		Dave Marsh
18	Architectural Design & Drawings	230 days	20%	Thu 8/31/23	Wed 7/17/24		Shaun Moscrip
19	Electrical Design & Drawings	101 days	2%	Fri 1/5/24	Fri 5/24/24		Shaun Benoit
20	M&P Design & Drawings	106 days	3%	Fri 12/15/23	Fri 5/10/24		Gene Erdman
21	SCADA / I&C Design	88 days	5%	Fri 9/15/23	Mon 5/13/24		Kelly Garrad
22	DAF Pre-treatment Design	295 days	37%	Fri 9/15/23	Thu 10/31/24		
23	DAF Process Design	101 days	75%	Thu 10/12/23	Thu 2/29/24		Josh Cook
24	DAF Pre-Procurement Approval	91 days	75%	Fri 10/20/23	Fri 2/29/24		John Moore
25	Structural Design & Drawings	215 days	2%	Fri 1/5/24	Thu 10/31/24		Dave Marsh
26	Architectural Design & Drawings	215 days	18%	Fri 1/5/24	Thu 10/31/24		Shaun Moscrip
27	Electrical Design & Drawings	215 days	11%	Fri 1/5/24	Thu 10/31/24		Shaun Benoit
28	M&P Design & Drawings	44 days	0%	Wed 7/31/24	Mon 9/30/24		Gene Erdman
29	SCADA / I&C Design	211.5 days	1%	Fri 9/15/23	Thu 10/31/24		Kelly Garrad
30	Chlorine Dioxide Feed Design	98 days	75%	Wed 11/15/23	Fri 3/29/24		John Moore
31	Sodium Chlorite Feed Design	93 days	75%	Wed 11/22/23	Fri 3/29/24		John Moore
32	Alum Feed System Design	113 days	75%	Wed 11/22/23	Fri 4/26/24		John Moore
33	ACH Feed System Design	109 days	75%	Wed 11/22/23	Mon 4/22/24		John Moore
34	Filter Aid Feed Design	108 days	75%	Wed 11/22/23	Fri 4/19/24		John Moore
35	Combined 60% Drawings	122 days	33%	Thu 10/12/23	Fri 3/29/24		John Moore
36	Yard Pipe & Site Design	253 days	31%	Thu 10/12/23	Mon 9/30/24		
37	General Process Design	120 days	60%	Thu 10/12/23	Wed 3/27/24		Josh Cook
38	36" Raw Water Canal Connect to DAF	182 days	1%	Fri 1/19/24	Mon 9/30/24		Josh Cook
39	New 48" DAF Effluent to South Plant	104 days	25%	Thu 12/7/23	Tue 4/30/24		Josh Cook
40	New 24" DAF Effluent to North Plant	97 days	25%	Thu 12/14/23	Thu 3/28/24		Josh Cook



Project: ClFIP DAF Improvement
 Date: Mon 2/5/24
 Task Summary
 Milestone Summary
 Inactive Task
 Inactive Milestone
 Manual Task
 Manual Summary Rollup
 External Milestone
 Start-only
 Finish-only
 External Milestone
 Progress
 Manual Progress

ID	Task Mode	Task Name	Duration	% Complete	Start	Finish	Predecessors	Resource Name
41	Task	New Backwash Pipeline to Storage	94 days	25%	Thu 12/21/23	Tue 4/30/24	37SS+50 days	Josh Cook
42	Task	New 48" TW to Storage	40 days	43%	Thu 12/28/23	Wed 2/11/24	37SS+55 days	Josh Cook
43	Task	Clearwell Overflow Design	102 days	24%	Thu 11/2/23	Fri 3/22/24	37SS+15 days	Josh Cook
44	Task	Filter-to-Waste Pipe Design	30 days	100%	Thu 11/9/23	Wed 12/20/23	37SS+20 days	Josh Cook
45	Task	Combined 60% Drawings	100 days	52%	Thu 11/9/23	Wed 3/27/24	37SS+20 days	Josh Cook
46	Task	New Backwash Storage Tank Design	114 days	33%	Wed 11/29/23	Mon 5/6/24	12FS-30 days	Josh Cook
47	Task	General Process Design (HGL/PID)	60 days	90%	Wed 11/29/23	Tue 3/5/24	47SS+15 days	John Moore
48	Task	150K Gal Tank Design	93 days	10%	Wed 12/20/23	Fri 4/26/24	47SS+30 days	John Moore
49	Task	Structural Design & Drawings	36 days	0%	Mon 3/18/24	Mon 5/6/24	48FS-30 days	Dave Marsh
50	Task	Reports & Specifications	410 days	57%	Thu 5/25/23	Wed 12/18/24	1FS+80 days	John Moore
51	Task	60% Specification Manual	201 days	90%	Thu 5/25/23	Thu 2/29/24	1FS+80 days, 37FF	John Moore
52	Task	BDR Development	160 days	90%	Thu 8/17/23	Wed 3/27/24	1FS+80 days, 37FF	John Moore
53	Task	CLFP Design Team 60% Review	10 days	0%	Thu 3/28/24	Wed 4/10/24		Team
54	Task	Submit to CDPHE w/Informal Meeting	5 days	0%	Thu 4/11/24	Wed 4/17/24		John Moore
55	Task	CDPHE Review/Comment Period	75 days	0%	Thu 4/18/24	Wed 7/31/24		CDPHE
56	Task	Respond to CDPHE Review	15 days	0%	Thu 8/1/24	Wed 8/21/24		John Moore
57	Task	Develop 90% Design Documents	50 days	0%	Thu 8/1/24	Wed 10/9/24		John Moore
58	Task	CLFP Team Review 90% Design	10 days	0%	Thu 10/10/24	Wed 10/23/24		Team
59	Task	Develop 100%, IFC Documents	40 days	0%	Thu 10/24/24	Wed 12/18/24		John Moore
60	Task	Preconstruction & Preliminary Sitework	233 days	0%	Thu 4/18/24	Mon 5/19/25		John Moore
61	Task	RFQ for Prime Contractors	60 days	0%	Wed 4/18/24	Wed 7/10/24		John Moore
62	Task	Advertise for Bid (Sitework Only)	20 days	0%	Wed 5/29/24	Tue 6/25/24	45,39FS+20 days	John Moore
63	Task	Pre-Bid Meeting	1 day	0%	Wed 6/26/24	Wed 6/26/24		John Moore
64	Task	Receive Bids	1 day	0%	Thu 6/27/24	Thu 6/27/24		John Moore
65	Task	Recommendation to Board	5 days	0%	Fri 6/28/24	Thu 7/4/24		Josh Cook
66	Task	Notice of Award	5 days	0%	Fri 7/5/24	Thu 7/11/24		John Moore
67	Task	Develop Construction Permit Package	20 days	0%	Fri 7/12/24	Thu 8/8/24		John Moore
68	Task	Coordinate Preliminary Permitting	80 days	0%	Fri 8/9/24	Thu 9/5/24		John Moore
69	Task	Preliminary Site Excavation Work	120 days	0%	Fri 9/6/24	Thu 12/26/24		John Moore
70	Task	New SMSWP/Canal Connection Work	44 days	0%	Tue 12/3/24	Mon 5/19/25	68SS, 38FS+45 day	John Moore
71	Task	Project Bid Phase	20 days	0%	Thu 12/19/24	Tue 2/18/25		John Moore
72	Task	Advertise for Bid	1 day	0%	Thu 1/16/25	Thu 1/16/25		John Moore
73	Task	Pre-Bid Meeting	1 day	0%	Thu 1/16/25	Thu 1/16/25		John Moore
74	Task	Receive Bids	5 days	0%	Tue 1/28/25	Tue 1/28/25	79FS+7 days	John Moore
75	Task	Recommendation to Board	10 days	0%	Wed 2/5/25	Tue 2/18/25		John Moore
76	Task	Notice of Award	5 days	0%	Wed 2/19/25	Tue 2/25/25		John Moore
77	Task	Project Construction Phase	765 days	0%	Wed 2/19/25	Tue 2/25/28		John Moore
78	Task	Notice to Proceed, 3/1/25	5 days	0%	Wed 2/19/25	Tue 2/25/25		John Moore
79	Task	Overall Construction Phase	760 days	0%	Wed 2/26/25	Tue 1/25/28		John Moore

Project: CLFP DAF Improvement
Date: Mon 2/5/24

Task Summary: [Progress Bar]

Milestone Summary: [Progress Bar]

Inactive Milestone Summary: [Progress Bar]

Manual Task Summary: [Progress Bar]

Manual Summary Rollup: [Progress Bar]

External Milestone Summary: [Progress Bar]

Start-only: [Progress Bar]

Finish-only: [Progress Bar]

External Tasks: [Progress Bar]

Deadline: [Progress Bar]

Progress: [Progress Bar]

Manual Progress: [Progress Bar]

TAP FEE AGREEMENTS

ITEM NO. 7A

FEBRUARY 15, 2024

Summary:

The following have applied for new meter sets and need Board execution on the Tap Fee Agreement.

	OWNER	TAP SIZE	LOCATION
1	Firestone Cattle Ranch LP	3/4"	CR 19/22-24
2	Firestone Cattle Ranch LP	2 – 5/8"	CR 19/22-24
3			
4			

District taps sold in 2024:

	Qtr	Budget	5/8"	3/4"	1"	1.5"	2"		Qtr	Budget	5/8"	3/4"	1"	1.5"	2"
January			2	1				July							
February								August							
March								September							
April								October							
May								November							
June								December							
TOTAL			2	1				TOTAL							

The following taps have been purchased in the Towns for 2024:

TOWN TAPS	5/8"	3/4"	1"	1.5"	2"	3"	4"
Dacono	9						
Firestone	1						
Frederick	1						
Kersey							
TOTAL	11						

SOLD HISTORY	2024	2023	2022	2021	2020	2019
CW Quarter		6	9	3	0	0
CW Budget		6	7	23	36	27
CW 5/8"	2	4	7	17	16	35
CW 3/4"	1	0	0	1	1	4
CW 1"		0	0	0	0	1
CW 2"		0	0	0	1	1
CW 4"		0	0	0	0	0
SOLD HISTORY	2024	2023	2022	2021	2020	2019
TOWN 5/8"	11	179	229	389	410	373
TOWN 3/4"		2	1	8	6	2
TOWN 1"		1	2	10	1	7
TOWN 1.5"		3	2	4	1	10
TOWN 2"		1	0	0	2	2
TOWN 3"+		1	0	0	0	0

BOARD ACTION SUGGESTED: Approve Tap Fee Agreements.

AUDIT ENGAGEMENT LETTER

ITEM NO. 7B

FEBRUARY 15, 2024

The District has requested the Adams Group, LLC. to provide a proposal to serve as independent auditors for the year ending December 31, 2023 audit. The proposal is provided for your review.

BOARD ACTION SUGGESTED:

Approve the Audit Engagement Letter submitted by The Adams Group, LLC for the 2023 year ending audit.

CENTRAL WELD COUNTY WATER DISTRICT

REQUEST FOR PROPOSAL PROFESSIONAL SERVICES – ANNUAL INDEPENDENT CPA AUDIT OF FINANCIALS

Submitted by
The Adams Group, LLC
6000 Greenwood Plaza Blvd., Suite 115
Greenwood Village, CO 80111
303-733-3796

Contact

Eric Miller, CPA, Engagement Partner
(eric@tagcpaco.com)

Kevin Kimball, CPA, Manager
(kevin@tagcpaco.com)



January 22, 2024

Stan Linker, Business Manager
Central Weld County Water District
2235 2nd Avenue
Greeley, CO 80631

We are very pleased to have this opportunity to submit our proposal to serve as independent auditors for the Central Weld County Water District (the District). The Adams Group, LLC strongly believes that we are the best firm to serve the District and hope this proposal expresses our qualifications and desire to begin a professional relationship with the District. Our audits will be performed in accordance with generally accepted auditing standards, the Colorado Local Government Audit Law, and the standards set forth for financial audits in the U.S. General Accounting Office's (GAO) Governmental Auditing Standards. The enclosed proposal responds to your request for an independent certified public accountant licensed to practice in the State of Colorado to audit the financial statements of the District for the year ending December 31, 2023. At the Adams Group, LLC, we are:

Committed to Excellence

You can count on a team of professionals dedicated to providing you with superior financial services and government experience. We have the business experience and technical abilities to meet the needs of the District.

Responsive and Timely

Compared to other regional CPA firms, we have a relatively small, but experienced team. This allows us to be nimble with timely responses to your questions and provide a quick turnaround on all deliverables to meet the District's deadlines.

Committed to Your Success

Our mission is to be not only your service provider but also your professional advisor. Our relationship with the District extends beyond the annual audit as we will make ourselves available throughout the fiscal year to address any District needs or questions. We are dedicated to learning and developing an in-depth knowledge of the District.

We are excited about the prospect of starting a partnership with the District and look forward to hearing from you soon.

We accept all conditions and requirements contained in the Request for Proposal and acknowledge receipt of all published agenda.

Sincerely,

Eric Miller, CPA
The Adams Group, LLC

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COMPANY INFORMATION

The Adams Group, LLC
6000 Greenwood Plaza Blvd., Suite 115
Greenwood Village, CO 80111
Partners: Jason Adams, Eric Miller, and Ryan Graham

We are a local CPA firm founded in 1965 by two individuals who were committed to providing superior accounting, auditing, and consulting services for governmental entities, not-for-profit organizations, and small businesses in the state of Colorado.

As of the date of this proposal, there are no plans to sell or merge the company. As of the date of this proposal, The Adams Group, LLC performs the following services: 1) audit services; 2) tax services; and 3) consulting and examination services.

Management style

The Adams Group, LLC performs approximately 100 certified audits per year. These include governmental special districts (water and sanitation districts, authorities, and fire districts), cities and towns, and counties. We also assist local governments, in closing their accounting records and preparing their financial statements.

We believe what sets The Adams Group, LLC apart from other accounting firms, both large and small, is the active participation in all audits by the partner and managers, not just in the planning stages and final report presentation, but throughout all phases of the audit. We foster a team atmosphere among all members of the audit staff and also between our audit and administrative staff. The priority of all members of the team is to provide quality service to our clients and be well trained in our clients' industries.

The Adams Group, LLC provides a regional firm feel with big firm experience. As outlined later in the proposal, members of the proposed engagement team have top 10 CPA firm experience, specific to governmental entities like the District. You will work with professionals who understand your organization and your industry.

USE OF SUBCONTRACTORS

The Adams Group, LLC does not plan on utilizing subcontractors. We anticipate staff on this engagement would include an audit partner, two managers, and a quality control reviewer. All services to be provided will be provided by the individuals listed within this proposal.

COMPANY AND PERSONNEL EXPERIENCE

1. Our mission is to be not only your service provider but also your professional advisor. The District will see added value through working with only Partners and Managers. We strive for a team atmosphere between our employees and District employees.
2. Members of the proposed engagement team have extensive government experience, including water district experience. Members of the proposed team have top 10 CPA firm experience in the governmental industry. We understand the environment in which the District operates and the accounting and local government regulations the District is required to follow. We are committed to the highest quality and providing quality service to the District. The Adams Group, LLC is independent of the Central Weld County Water District and all entities included in this proposal as defined by the American Institute of Certified Public Accountants. We are also independent of the District under *Government Auditing Standards*.
3. All members of the proposed engagement team complete the required continuing professional education (CPE) requirements and are only allowed to complete audits when CPE is completed. This includes staying current with all accounting issues, including governmental accounting issues. In addition, all audits we perform go through a required unassociated quality review by a member of The Adams Group, LLC who is unaffiliated with the engagement to ensure all accounting issues are addressed and standards are met.
4. We will perform the following: a) audit the financial statements of the District in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards (if required)*, and express an opinion as to the compliance of these statements with generally accepted accounting principles; b) draft the financial statements, notes, and all required supplementary schedules; and c) perform certain limited procedures involving supplementary information required by the Governmental Accounting Standards Board as mandated by generally accepted auditing standards. Approximately 40% of the firm's business is derived from performing governmental audits.
5. The Adams Group, LLC is located in Greenwood Village, Colorado and all staffing for the engagement would be provided out of this location. Our firm consists of eight staff; seven professional staff including three partners, and one administrative staff. The staff on this engagement would include an audit partner, two managers, and an unassociated quality control reviewer.
6. See below for a sample listing of governmental entities in Colorado that have been audited by the firm during the last seven years. A full list can be provided upon request.

<u>Client Name</u>	<u>Scope of Work</u>	<u>Dates</u>	<u>Engagement Partner</u>	<u>Contact</u>	<u>Phone Number</u>
Little Thompson Water District	Financial Audit	2022 - Present	Eric Miller	Angela Diekhoff	970-532-2096
Town of Severance	Financial Audit	2021 - Present	Eric Miller	Nancy Mueller	970-686-1218
Roxborough Water and Sanitation District	Financial Audit	2008 - Present	Jason Adams	Barbara Biggs	303-979-7286
Town of Timnath	Financial Audit	2021 - Present	Eric Miller	Lisa Gagliardi	970-224-3211
United Water and Sanitation District	Financial Audit	2020 - Present	Eric Miller	Michael Davis	720-324-3130
Town of Platteville	Financial and Single Audit	2020 - Present	Eric Miller	Troy Renken	970-785-2245

7. See our most recent peer review dated January 21, 2022 under Exhibit A of this proposal.
8. We have not been a part of any federal or state desk reviews or field reviews in the prior three years. We have not been subject to disciplinary action taken or pending litigation against the firm in the past three years with any state regulatory bodies or professional organizations.
9. See listing of key personnel outlined below.

Eric Miller	Engagement Partner
Kevin Kimball	Manager
Elliott Moery	Manager
Ryan Graham	Quality Control Reviewer



Eric Miller came to The Adams Group, LLC in August 2020 after spending his first 10 years at a top-ten public accounting firm where he worked exclusively with state and local governments. Eric's expertise includes financial and single audits over special districts, cities and towns, counties, school districts, and state departments. His experience includes working with governmental organization such as the Little Thompson, Northern Colorado Water Conservancy District, United Water and Sanitation District, Town of Platteville, Town of Timnath, Town of Severance, City of Sheridan, Town of Elizabeth, Town of Lyons, Park County, Montrose County, Boulder County, and many other governmental entities. Eric will serve as the engagement partner and will be directly involved with the audit fieldwork, detail review of work performed, as well as managing the timeline expectations of the District. Eric is a member of the Colorado Society of CPAs, American Institute of CPAs and is licensed to practice in the State of Colorado.



Kevin came to the firm in 2021 having previously worked at a top-ten public accounting firm for 7 years, where he worked exclusively with state and local governments and non-profit entities. His experience includes working with governmental entities such as Denver Water, United Water and Sanitation District, Roxborough Water and Sanitation District, Town of Timnath, Town of Severance, City of Sheridan, Town of Elizabeth, Town of Keenesburg, Town of Platteville, Town of Parker, and Town of Lyons. Kevin will be involved with the day-to-day operations of the audit, managing expectations of the District, and will work closely with Eric to ensure all District deadlines are met. Kevin is a member of the Colorado Society of CPAs, American Institute of CPAs and is licensed to practice in the State of Colorado.



Elliott Moery has been with the firm for four years working on audits within the governmental industry as well as other industries. Elliott's past government audit experience includes engagements with United Water and Sanitation District, Roxborough Water and Sanitation District, Town of Timnath, Town of Severance, City of Sheridan, Town of Lyons, Town of Elizabeth, Park County, and many other governmental entities. Elliott is a member of the Colorado Society of CPAs, American Institute of CPAs and is licensed to practice in the State of Colorado.



Ryan Graham came to the firm in 2019 having previously worked at a top-ten public accounting firm for eleven years where he served as a resource for the western region assurance group. Ryan's past government experience includes numerous engagements with municipalities in the State of Colorado and special districts. Ryan will provide an independent review of the engagement in order to verify quality and ensure that the audit meets all appropriate accounting and auditing standards. Ryan is a member of the Colorado Society of CPAs, American Institute of CPAs and is licensed to practice in the State of Colorado.

With The Adams Group, LLC, you can be assured that all individuals assigned to your engagement are licensed CPAs in the state of Colorado. While other firms may utilize Associate level staff to perform audit test work, with The Adams Group, LLC, your audit team consists of Partners and Managers with over 10 years of top 10 accounting firm experience. Due to the consistency of personnel employed, we are able to assign the same staff to a particular engagement each year. This not only improves the efficiency of the audit but enhances our ongoing communications with the District and enables us to provide more valuable input into your specific issues and concerns.

PROJECT APPROACH AND SCOPE OF WORK

Our engagement with the District starts upon being selected as your independent auditor for the 2023 fiscal year. Upon selection, our first order of business is to have an entrance conference with the District to understand current events and improvements to be made to the external audit process. This meeting will occur prior to the start of fieldwork each year.

This meeting is critical to establish expectations of the engagement, discuss prior audits, establish overall liaison for the audit and to make arrangements for the current period.

Proposed Segmentation of the Engagement and Level of Staff

We recognize that the most important aspect of our audit is the development and understanding of your operating environment and changes from the prior fiscal year. It is this understanding that not only allows our staff to conduct an efficient, timely audit, but is the foundation of our ability to provide value-added services. Because our audit approach and client service standards are based upon this understanding, significant consideration and effort is given to documenting the operations and internal accounting and administrative control systems of the District during the planning phase of the audit. This continued understanding will first be gained through:

- Inquiries with District management and District Board
- Review of document procedures and policies
- Review of District budget and other financial information
- Discussion of new accounting pronouncements and impact on the District
- Performing risk assessment analysis
- Perform internal control testing

Our audit programs are developed from this understanding and are specifically tailored to ensure compliance with generally accepted auditing standards, and with applicable laws and regulations. As outlined below, we expect to spend approximately 20% of the total hours in the planning stage of the engagement.

	Segment Breakout of Hours		
	Planning	Fieldwork	Reporting
Partner	10	20	5
Managers	15	55	5
Quality Review	-	-	3
Total	25	75	13

During the fieldwork phase of the engagement, we will perform our detail testing over the District's balances. This includes:

- Analytical procedures over significant transaction cycles based on materiality thresholds for each respective opinion unit
- Vouching to supporting documentation
- Substantive tests of details
- Confirmation procedures
- Single Audit testing, if applicable

During the reporting phase of the engagement, we will perform the following:

- Perform an unassociated quality control review
- Review the District's draft financial statements and footnotes
- Hold an exit conference no later than 30 days from issuance with District management to summarize the results of the audit and provide written reports
- Present our audit report to the District Board at their regularly scheduled meeting

We anticipate our engagement with the District would include both "on-site" and "in-office" time on our end. During our on-site time with the District, the proposed engagement Partner and Managers would be on-site.

As discussed elsewhere in the proposal, we have committed the most qualified team possible to the District's engagement starting with the planning phase and ending with the reporting process.

Risk Assessment, Statistical Sampling and Analytical Procedures

Performing risk assessment procedures specific to the District is the first step in determining significant account balances, the extent of sampling and the proper analytical procedures to be performed. This risk assessment processes assists in the development of an effective and efficient response to each significant account balance. Because of the client-specific nature of audit risk assessment, we do not have a programmed, step-by-step approach. The audit risk assessment for the District will be performed by the engagement Partner and Managers who have sufficient knowledge of governmental entities and the Town in order to make informed and objective judgments.

Data analytics is a key element to an audit engagement. We anticipate utilizing data analytics during the planning phase of the engagement to analyze the District's general ledger and to assess the completeness of transactions recorded during a fiscal year as well as assisting in our risk assessment process.

We consider risk in selecting particular substantive tests to achieve our audit objective. We are concerned with limiting overall risk to an acceptable level. The nature, timing, and extent of our auditing procedures will be correlated with our assessment of risk; specifically, more emphasis will be placed on high-risk assertions. The extent of our substantive audit tests will be directly related to our assessment of risk prior to performing such tests.

Our approach classifies risk factors into broad groups; overall risk factors and risk factors specific to account balances or classes of transactions, which include the related internal accounting controls, the nature of the transaction, and the history of prior errors or misstatements.

We tailor our auditing procedures to correspond with the significance of the assertion and our assessed level of risk. Although analytical review procedures can often provide the required assurance regarding many financial statement assertions, tests of details are necessary for some assertions in order to limit audit risk to acceptable levels. This is especially true of many significant balance sheet accounts. Analytical review procedures applied to income statement accounts are often more effective and efficient because these accounts are more likely to follow a predictable pattern. On the other hand, tests of details are usually more effective for balance sheet accounts because persuasive evidence supporting their balances at a given point in time often is more readily available.

We consider the risk of errors when we decide to rely on analytical procedures for substantive assurance. Generally, the more reliance we place on analytical review, the more effective it should be in detecting significant errors. In this regard, we seek a higher degree of corroborative evidence for explanations of fluctuations in high-risk areas than in low-risk areas. We will use the prior year audited numbers, current year budgeted amounts, and current year actual amounts when performing these tests. At times, we will also use non-accounting information such as the number of customers served and full-time equivalent employee counts.

Keeping the Big Picture in Mind

One of the best ways of ensuring audit efficiency is to get the big picture before designing audit procedures. This process involves thoroughly understanding the transactions and account balances we are auditing; carefully assessing our objectives; analyzing the District's accounting policies and determining how the accounting system records and summarizes transactions. Only then can we judge what the most efficient and effective auditing procedures would be.

Approach taken to gain and understanding of the internal control structure

The key element of effective audit planning is a thorough understanding of the District's operations and internal control structure. This includes the District's operating environment, accounting control systems, financial position, and permanent files. These are all gathered and assessed during the planning phase of the audit. Our understanding must be sufficiently detailed to allow us to identify the nature of the account balances or classes of transactions under audit; effectively assess risks and design effective, efficient audit tests.

Specific points of coordination and direction include:

- Critically reviewing accounting principles, detailed accounting policies of the District, and any changes in accounting principles and policies from the prior fiscal year
- Inquiries of management surrounding changes or updates to the District's internal control structure

We strongly believe in the utilization of documents the District has already established which outline procedures to be followed. The District will not have to re-create information for us.

Approach to be taken in determining laws and regulations subject to test work

As your proposed engagement team has extensive experience auditing government entities, we understand and are aware of the related laws and regulations governing the District. Within our audit testing, we incorporate the review over applicable laws and regulations. These include:

- Being proactive and discussing the impacts of new governmental accounting standards prior to implementation so the District is prepared and has an action plan in place to account for new standards

Audit Success Factors

There are many important factors that drive a successful audit. We believe the most important factors are:

- *No surprises* – we strongly believe there should be no surprises during the course of the audit. If this goal is met, we believe there has been effective communication from the planning stages of the audit through the issuance of our audit report.
- *Trust and accountability* – we want to be the District’s trusted advisor. By building a foundation of accountability and delivering on what we say, we believe these build trust with District management and the District Board.
- *Continued improvement* – by listening to the concerns and questions of the District, we are able to continually improve our audit procedures over the District. This helps to ensure the audit engagement each fiscal year meets the objectives of the District and audit regulations.

SCHEDULE

We understand the expectation to meet the State’s filing requirement of July 31st of every year. We are committed to meeting this expectation and will formulate a timeline with management upon selection as the external auditors. Below is a sample of our proposed timeline:

- Upon selection as external auditors, we will immediately set up a review of prior auditor workpapers to better familiarize ourselves with the District
- April and May 2024 – Perform planning procedures which includes: a) perform inquiries with management about fiscal year 2023 operations; b) generate sample selections and perform risk assessment procedures
- May 2024 and June 2024 – Perform substantive testing of fiscal year 2023 balances and issue audit opinion by end of June 2024

We would anticipate performing the audit earlier in the calendar year during subsequent fiscal years if the District would prefer to move the timeline up.

FEE

Outlined below is our Not-to-Exceed fee for the year ended December 31, 2023:

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Totals</u>
Partner	35	\$250	\$250	\$ 8,750
Managers	75	\$200	\$200	15,000
Quality Review	3	\$250	\$250	<u>750</u>
Total all-inclusive maximum price for the 2023 financial audit				<u>\$ 24,500</u>

The fees outlined above for fiscal year 2023, the nonattest service of drafting the GAAP Financial Statements, and all out of pocket costs.


While not expected, if a single audit is required under the Uniform Grant Guidance for any fiscal year, we will discuss a potential fee with management prior to the commencement of any additional audit procedures.


Please see the 2023 engagement letter under Exhibit B of this proposal.

EXHIBIT A



1221 W. Mineral Avenue, Suite 202
Littleton, CO 80120

 303-734-4800

 303-795-3356

 www.HaynieCPAs.com

Report on the Firm's System of Quality Control

January 21, 2022

To the Owners of The Adams Group, LLC and the Peer Review Committee of the Colorado Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of The Adams Group, LLC (the firm) in effect for the year ended August 31, 2021. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

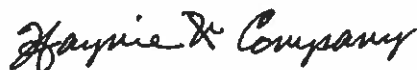
Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act; and an audit of an employee benefit plan.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of The Adams Group, LLC in effect for the year ended August 31, 2021, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. The Adams Group, LLC has received a peer review rating of *pass*.



Haynie & Company



An independently owned member
RSM US Alliance



EXHIBIT B



January 22, 2024

Board of Directors and Management
Central Weld County Water District
Greeley, Colorado

We are pleased to confirm our understanding of the services we are to provide the Central Weld County Water District (the District) for the year ended December 31, 2023.

Audit Scope and Objectives

We will audit the financial statements and the disclosures, which collectively comprise the basic financial statements of the District as of and for the year ended December 31, 2023. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements:

1) Schedule of Revenues and Expenditures – Budget and Actual (Budgetary Basis)

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Other Services

We will also prepare the draft financial statements of the District in conformity with accounting principles generally accepted in the United States of America based on information provided by you. In addition, if required, we will assist with the calculations of Governmental Accounting Standard Board (GASB) Statement No. 96, *Subscription Based IT-Arrangements*, if the new standard has a significant impact on the District.

We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statement preparation services and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America with the oversight of those charged with governance.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of The Adams Group, LLC and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to an oversight agency or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of The Adams Group, LLC personnel. Furthermore, upon request, we may provide copies of selected audit documentation to an oversight agency or its designee. The oversight agency or its designee may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

Eric Miller, CPA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it. We expect to begin our audit in March 2024 and to issue our reports by June 2024.

Our fee for services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, confirmation service provider fees, etc.) except that we agree that our gross fee, including expenses, will not exceed \$24,500 for the financial audit. For the year ended December 31, 2023, the District will be required to implement GASB Statement No. 96, *Subscription Based IT-Arrangements*. While this implementation is not expected to have a significant impact on the District, if significant time is incurred as a result of this implementation, we will discuss with management any additional fee for time incurred at our standard hourly rates. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the Board of Directors of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or withdraw from this engagement.

We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,



The Adams Group, LLC
Certified Public Accountants

RESPONSE:

This letter correctly sets forth the understanding of the Central Weld County Water District.

Management signature: _____

Title: _____

Date: _____

Governance signature: _____

Title: _____

Date: _____

NEW TREATMENT PLANT

ITEM NO. 7C

FEBRUARY 15, 2024

A presentation was made by Table Rock for the new treatment plant in January. We will discuss any further questions or comments you have reviewed since the last meeting.

BOARD ACTION SUGGESTED:

Approve the CWCWD and TableRock Partnership for Phase 1.



Today's board action

1. Authorize formation of proposed CWCWD Table Rock partnership
2. Authorize Phase I scope of work to be performed over 12 months as follows:
 - a. Treatment Plant Master Plan
 - b. Treatment Plant Conceptual Design
 - c. Eastern pipeline and water storage project conceptual design
3. Assuming CWCWD approves the conceptual design(s) and moves forward with one or both projects in Phase II the cost of these activities will be fully funded by Table Rock and financed as a project cost over the life of the 30-year span of the concession agreement.
4. Alternate Offramp Scenario: If the CWCWD Board chooses not to move the process forward at its sole discretion for any reason, the termination fee for a satisfactorily completed master plan is [XXXX,000] and for the Johnstown Conceptual Design is [XXXX,000]. Table Rock will be entitled to bill for out-of-pocket expenses not to exceed \$50,000 in Phase I.
 - a) In the Alternate Off Ramp case CWCWD retains ownership of all work products and can use them to pursue other project development alternatives.
 - b) There is no mark-up by Table Rock in an off-ramp case.
5. Phase II of the effort will be proposed to the Board for authorization at the conclusion of Phase I. This enables the Board to make a fully informed Phase II decision based on the satisfactory completion of Phase I.



January 25,2024

Stan Linker
General Manager
Central Weld County Water District
2235 2nd Avenue
Greely, CO 80631

Dear Stan,

We appreciate the CWCWD Boards desire for references and are adding additional names for your review. The Rialto transaction is our primary water and wastewater play and is viewed nationally as a model P3 concession contract. The Rialto concession contract includes a capital projects program that successfully completed 34 capital projects totaling \$172 MM over the last 10-years. These projects have been completed in the progressive design build format we are discussing with CWCWD. We are in the process of raising \$130 MM of capital aimed at the completion of an additional 32 projects that represent the next generation 5-year capital campaign in Rialto.

We have been materially engaged from a business perspective with all the parties below who have played a central role in completing the initial 32 projects and are expected to do the same for the next generation of projects. Each of these players has significant national and some global water and wastewater experience. Long lists of projects and accomplishments. Furthermore. over the span of my career I have completed hundreds of projects in 37 countries around the world in the water, wastewater, energy, transportation and communications sectors. This portfolio of projects comprises well over \$250 BN in total capital invested. My work with Megan over the last 10 years has focused on projects here in the U.S.

We are confident that the references below offer a very solid basis for validating and substantiating Table Rocks qualifications for the work we are discussing around the water treatment plant, pipeline, and storage.

1. **Jeff Murphy, Managing Director, Portfolio Manager of Ullico Infrastructure Management Company, LLC (UIMC).** Ullico is the majority investor in the Rialto P3. Table Rock developed the asset and now manages it for Ullico. In this capacity we report to Ullico (Jeff Murphy). Ullico came on board in 2012 at inception and has been committed to the investment for 30 years.

Phone: (630) 743-4247
Email: JMurphy@ullico.com

How long have you known and/or worked with Table Rock?

Begin working with them 2012.

How you describe their ability to perform in a P3 relationship?

Can perform at the highest level. Jeff's group represent long term substantive capital investment. Table Rock is the asset manager of the concession investment. Table Rock is

effective in converting the technical agreement into a collaborative working relationship. Jeff would enter into another capital investment arrangement with Table Rock and trusts their ability to perform.

How would you describe their ability to operate water treatment plant?

As an asset manager, can effectively manage the vendor operator. Can put together the right team to be effective and manage risk.

Do you have any reservations about Table Rock?

none

Do you have any legal, ethical, or contractual concerns?

none

2. **Soheil Sadighi- General Manager in Rialto for Veolia North America.** Veolia North America is the Operations & Maintenance (O&M) provider in Rialto. One of Megan and my responsibilities is to manage the 30-year O&M contract with Veolia ensuring the water and wastewater systems in Rialto serving 103,000 people are up and running and serving the community. Soheil manages the fifty-six employees in Rialto.

Phone: (310) 709-5717

Email: soheil.sadighi@veolia.com

How long have you known and/or worked with Table Rock?

Since 2016. Initially struggled to understand Table Rock but over 7 years has developed an enormous respect and trust for the character, their work and their devotion to the City's water operations.

How you describe their ability to perform in a P3 relationship?

They have the ability to bring the right pieces to the table, understanding of people, cities, and funding is extraordinary.

They really understand the political process and navigate difficult personalities and topics.

They can drive the milestones and deliverables for the contract to get the work accomplished.

How would you describe their ability to operate water treatment plant?

They are savvy about operations and technical insight. The experience of growing up on a farm and years spent w/ Goldman Sachs Peter really cares about water issues.

Do you have any reservations about Table Rock?

They had an initial tough time with elected officials but worked through amazingly to get to the end of solid effective relationships

Do you have any legal, ethical, or contractual concerns?

No

3. **Devin Brennan, General Counsel to Rialto Water Services.** Devin is a partner at the law firm of Orrick, Herrington, and Sutcliff. He is, among other things, a P3 concession contract and financing expert. He documented the Rialto transition in 2012. And has continued to provide legal support for the contract over the past 11 years.

Phone: (415) 490-8935

Email: dbrennan@orrick.com

How long have you known and/or worked with Table Rock?

Since 2012, Rialto p3

How you describe their ability to perform in a P3 relationship?

Really interested in the long-term partnership, not just to stand it up and flip the deal. Have a unique perspective on the long-term relationship. Genuine interest in long term success.

How would you describe their ability to operate water treatment plant?

They have been doing that for 12 year. Bring in high quality operator and maintenance firms. We have a presence with operators and an on-site presence. There insight in capital planning, operations and long term life cycle planning

Do you have any reservations about Table Rock?

None

Do you have any legal, ethical, or contractual concerns?

None

4. **Stan Simmions, CEO of W.M. Lyles construction-** Lyles has been the design build contractor on many of the projects we have completed in Rialto. They are the leading water and wastewater plant design building in California, which is the largest market for this type of project tin the country. Stan has a very good grasp of Table Rock and what we do.
5. **Aecom-** Is the leading design engineering form in the U.S. and has acted as the design builder at risk for two projects performed by Table Rock using the P3 Concession progressive design build approach.
 - a. **Bill Abolt, Aecom-** Is the energy lead in the U.S. and has worked with Tabel Rock on a microgrid project at the Rialto wastewater plant encompassing bi0 gas, battery storage and solar. This project eliminates all carbon emissions at the plant and stops the flaring of methane.

Phone: (773) 428-2098

Email: william.abolt@aecom.com

- b. **Brian Daly, Aecom**- is the water and wastewater lead in the U.S. and has worked with Table Rock on the successful completion of a new wastewater treatment plant, replacing 4 older plants built over 50 years in Rialto. This project was completed under budget and ahead of schedule.

Phone: (781) 799-1791

Email: brian.daly@aecom.com

How long have you known and/or worked with Table Rock?

Back to almost 8 years, to the initial Rialto project. Now on phase 2 of the same. Culture approach is very much aligned. Rialto had a 50-60 million dollar master plan. This was challenged and reduced yet still achieving a quality outcome. Developed some really innovative approach. The actual cost was 30 million with the same or better outcome.

How you describe their ability to perform in a P3 relationship?

A very collaborative between the public and private to deliver the best approach within the budgetary/fiscal constraints.

How would you describe their ability to operate water treatment plant?

Work very closely with the long term operator to ensure design and build fit the long term objectives and the start up. Can support the operations.

Do you have any reservations about Table Rock?

None. They want to become part of the community fabric.

Do you have any legal, ethical, or contractual concerns?

None

6. **Ignacio Barandiaran, Arup**- Ignacio, Arup acts as independent engineer for the bond holders who hold the debt securities for the Rialto concession. Arup has acted in this capacity since 2012 and provides the bond holders with annual reviews of the performance of the concession. Table Rock is currently building a microgrid at the California College of the Arts in San Francisco and Arup is the design and engineering lead for this project as well.

Phone: (415) 606-6584

Email: Ignacio.barandiaran@arup.com

Stan, please let us know if you need additional references and we will provide them.

Thank you. Peter & Megan

CW-LT JOINT MEETING

ITEM NO. 7D

FEBRUARY 15, 2024

The joint board meeting between Central Weld and Little Thompson will be at the Double Tree Hotel in downtown Greeley on February 28, 2024 beginning at 5pm. Dinner will be provided.

PROPOSED AGENDA ITEMS:

- ITEM 1: ROLL CALL**
- ITEM 2: Public Comment on Non-Agenda Items**
- ITEM 3: NEC Engineering pretreatment presentation**
- ITEM 4: Roundtable Discussion**
 - A. Dry Creek operations. LT sending native water to Dry Creek to send to CLFP and also sending Dry Creek water to E I25 treatment plant**
 - B. LTWD role at East I25 plant if desired.**
- ITEM 5: Adjourn**

BOARD ACTION SUGGESTED:

As appropriate by Board.

LIENS

ITEM NO. 7F

FEBRUARY 15, 2024

Please review the portion of the District's policy referring to liens for non-payment. The District normally files lien when the balance on the account exceeds \$500. Please advise if letters should be sent to the customers shown on the attached list and the terms of the letters or if liens should be filed. A sample of the letter is also attached for your review.

PERPETUAL PROPERTY LIEN FOR NON-PAYMENT. In accordance with State Law, all fees, penalties and charges shall constitute a perpetual lien on and against the property served and any such lien may be foreclosed in the same manner as provided by the laws of the State of Colorado for the foreclosure of mechanic's liens.

BOARD ACTION SUGGESTED:

As appropriate by Board.

Name/Tap	Amount Due	Surcharge Amnt	Date Pd	Accrued Charges	Location
Peschel #74	\$8,558.46	\$5,430	12/8/23	7/23 – current	CR 39/42-44
Peschel #1388	\$1,264.50	\$872	12/8/23	9/23 – current	CR 39/42-44
Peschel #1877	\$23,411.54	\$16,281	12/8/23	4/23 - current	CR 39 & 42
PV Cattle #322	\$19,649.94	\$9,900	12/5/23	10/23 - current	CR 55/52-54
Jetley #735	\$1,005.23	\$528	12/5/23	9/23 - current	Casagrande
Davis #1102	\$1,411.40	\$529	1/19/24	10/23 – current	CR 44/45-47
Keene #1228	\$528.83	\$0	1/9/24	10/23 - current	Carriage Est
Mowai #1689	\$117,400.40	\$34,928	12/18/23	9/23 - current	CR 30 & 39
DCP #3063	\$1,437.81	\$0	1/22/24	9/23 – current	CR 50 & 51
DCP #3205	\$436.95	\$0	1/22/24	10/23 – current	CR 33/46-48
DCP #3281	\$659.32	\$0	1/19/24	10/23 – current	CR 49 & 44
DCP #3282	\$329.56	\$0	1/22/24	10/23 –current	CR 38/35-37
DCP #3283	\$621.80	\$0	1/22/24	10/23 - current	CR 38/33-35
DCP #3284	\$1,812.79	\$0	1/22/24	11/23 – current	CR 38/33-35
DCP #3346	\$946.78	\$0	1/22/24	9/23 – current	CR 50/49-51
Young #6149	\$1,605.64	\$780	1/12/24	9/23 – current	Beebe Draw
Burough #1655	\$2,230.81	\$704	12/30/23	11/22 - current	Dos Rios
TOTAL	\$183,311.76	\$69,952			



CENTRAL WELD COUNTY WATER DISTRICT

July 17, 2023

RE: Past Due Balance

Hello,

This mailing is to let you know that the payment arrangements are not being met on account #001877-01. This account has a balance that is over 120 days past due:

Description	Transac. Date	Orig Amt Posted	Debit Amt	Credit Amt	Charge Calc.
Water Minimum	6/22/2023	\$19.27	\$19.27	\$0.00	Water Minimum
Water Usage Charge	6/22/2023	\$709.50	\$709.50	\$0.00	Water Usage Charge
CBT Surcharge	6/22/2023	\$1,920.00	\$1,920.00	\$0.00	CBT Surcharge
Water Minimum	5/23/2023	\$19.27	\$19.27	\$0.00	Water Minimum
Water Usage Charge	5/23/2023	\$613.50	\$613.50	\$0.00	Water Usage Charge
CBT Surcharge	5/23/2023	\$1,664.00	\$1,664.00	\$0.00	CBT Surcharge
Water Minimum	4/24/2023	\$19.27	\$19.27	\$0.00	Water Minimum
Water Usage Charge	4/24/2023	\$646.50	\$646.50	\$0.00	Water Usage Charge
CBT Surcharge	4/24/2023	\$1,752.00	\$1,752.00	\$0.00	CBT Surcharge
Late Fee	4/19/2023	\$20.00	\$20.00	\$0.00	Late Fee
Water Minimum	3/27/2023	\$19.27	\$19.27	\$0.00	Water Minimum
Water Usage Charge	3/27/2023	\$679.50	\$679.50	\$0.00	Water Usage Charge
CBT Surcharge	3/27/2023	\$1,840.00	\$1,840.00	\$0.00	CBT Surcharge
Water Minimum	2/22/2023	\$19.27	\$19.27	\$0.00	Water Minimum
Water Usage Charge	2/22/2023	\$553.50	\$553.50	\$0.00	Water Usage Charge
CBT Surcharge	2/22/2023	\$1,504.00	\$1,504.00	\$0.00	CBT Surcharge
CBT Surcharge	1/25/2023	\$0.00	\$374.00	\$0.00	CBT Surcharge

In order to avoid lien paperwork pursuant to the provision of §32-1-1001 (1), (j), Colorado Revised Statutes, payment arrangements should be increased in the amount being remitted and on a monthly or bimonthly basis.

If you have any questions, please feel free to contact the office.

Best Regards,
Central Weld County Water District

Stan Linker, District Manager